

**MADISON COUNTY - STATE OF IDAHO  
REXBURG, IDAHO  
ANNUAL FINANCIAL REPORT  
and  
COMPLIANCE REPORTS  
with  
INDEPENDENT AUDITORS' REPORT  
For the Year Ended September 30, 2012**

**MADISON COUNTY - STATE OF IDAHO  
 BASIC FINANCIAL STATEMENTS  
 For the Year Ended September 30, 2012**

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## INDEPENDENT AUDITORS' REPORT

**To the Honorable County Commissioners  
Madison County – State of Idaho  
Rexburg, Idaho**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Madison County, Idaho as of and for the year ended September 30, 2012, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express an opinion on these financial statements based on our audit. We did not audit the financial statements of Madison Memorial Hospital, a component unit. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Madison Memorial Hospital, a component unit, is based solely on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of the other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the remaining aggregate fund information of Madison County, Idaho as of September 30, 2012, and the respective cash flows and changes in financial positions for the year then ended in conformity with accounting principles generally accepted in the United States of America.

The Management's Discussion and Analysis on pages 1 through 9 are not a required part of the basic financial statements but are supplementary information required by the accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

In accordance with *Government Auditing Standards*, we have also issued our report dated May 28, 2013 on our consideration of Madison County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That

report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The accompanying required supplementary information such as the budgetary comparison schedules are not a required part of the basic financial statements, but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's financial statements. The combining and individual nonmajor funds, combining and individual private purpose trust funds, and the Schedule of Expenditures of Federal Awards, required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, are presented for purposes of additional analysis and are not a required part of the financial statements. The combining and individual nonmajor funds, combining and individual private purpose trust funds, and the Schedule of Expenditures of Federal Awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain other procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor funds, combining and individual private purpose trust funds, and the Schedule of Expenditures of Federal Awards are fairly stated in all material respects in relation to the financial statements as a whole. The Analysis of Expenditures have not been subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion

*Searle Hart & Associates PLLC*

May 28, 2013

# Madison County, Idaho

## Management's Discussion & Analysis September 30, 2012

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The discussion and analysis of Madison County, Idaho's financial performance provides an overall review of the County's financial activities for the fiscal year ended September 30, 2012. The intent of this discussion and analysis is to look at the County's financial performance as a whole; readers should also review the notes to the basic financial statements and financial statements to enhance their understanding of the County's financial performance.

### **FINANCIAL HIGHLIGHTS**

The key financial highlights for 2012 are as follows:

At the end of the current year, the County's governmental funds reported a combined ending fund balance of \$8,346,144.

At the end of the current year, the fund balance for the General Fund was \$1,496,243, an increase of \$344,159 from the fund balance at September 30, 2011. The business-type activities reported net assets of \$966,676, an increase of \$57,069 from the prior year.

### **USING THE BASIC FINANCIAL STATEMENTS**

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Madison County, Idaho as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The Statement of Net Assets and Statement of Activities provide information about the activities of the whole County, presenting both an aggregate view of the County's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the County's most significant funds with all other non-major funds presented in total in one column. In the case of Madison County, Idaho, the General Fund is by far the most significant fund.

### **REPORTING THE COUNTY AS A WHOLE**

The County-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private sector business.

#### Statement of Net Assets and Statement of Activities

The statement of net assets presents information on all of the County's assets and liabilities, with the difference between the two reported as net assets. The statement of activities presents information showing how the County's net assets changed during the current year. These statements are prepared using the accrual basis of accounting similar to the accounting method used by private sector companies. The basis of accounting takes into consideration all of the current year's revenues and expenses, regardless of when the cash is received or paid.

The change in net assets is important because it tells the reader whether, for the County as a whole, the financial position of the County has improved or diminished. However, in evaluating the overall position of the County, non-financial information such as changes in the County's tax base and the condition of the County's capital assets will also need to be evaluated.

In the statement of net assets and the statement of activities, the County is divided into three kinds of activities:

*Governmental Activities* – Most of the County's programs and services are reported here, including general government, public safety, public works, health, human services, and economic development. These services are

# Madison County, Idaho

## Management's Discussion & Analysis September 30, 2012

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funded primarily by taxes and intergovernmental revenues, including federal and state grants and other shared revenues.

*Business-type Activities* – These services are provided on a charge for goods or services basis to recover all or most of the cost of the services provided. The County's Solid Waste Fund activity is reported here.

*Component Unit* – The County's financial statements include financial data of the Madison Memorial Hospital. This component unit is separate and may buy, sell, lease, and mortgage property in their own name and can sue or be sued in their own name.

### Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objects. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds. Fund financial statements provide detailed information about the County's major funds. Based on the restriction of the use of the moneys, the County has established many funds that account for the multitude of services provided to our residents. The County's major governmental funds are the General Fund, Road & Bridge, Ambulance, Jail Bond, and Solid Waste.

*Governmental Funds* – Governmental funds are used to account for essentially the same functions reported as governmental activities on the government-wide financial statements. Most of the County's basic services are reported in these funds that focus on how much flows into and out of the funds and the year-end balances available for spending. These funds are reported on the modified accrual basis of accounting that measures cash and all other financial assets that can be readily converted to cash. The governmental fund statements provide a detailed short-term view of the County's general government operations and the basic services being provided, along with the financial resources available.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities on the government-wide financial statements. By doing so, readers may better understand the long-term effect of the governmental fund statement of revenues, expenditures, and changes in fund balances through reconciliations to facilitate comparisons between governmental funds and governmental activities.

The County maintains a multitude of individual governmental funds. Information is presented separately on the governmental fund balance sheet and on the governmental fund statement of revenues, expenditures, and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

*Proprietary Funds* – The County has one type of proprietary fund. Enterprise funds are used to report the same functions presented as business-type activities on the government-wide financial statements. The County uses enterprise funds to account for the Solid Waste operations.

*Fiduciary Funds* – Fiduciary Funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected on the government-wide financial statements because the resources from these funds are not available to support the County's programs. The accounting method used for fiduciary funds is much like that used for the proprietary funds.

*Notes to the Financial Statements* – The notes provide additional information that is essential to a full understanding of the data provided on the government-wide and fund financial statements.

# Madison County, Idaho

## Management's Discussion & Analysis September 30, 2012

*Other Information* – In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund statements and schedules.

### Government-wide Financial Analysis

The following tables summarize the County's net assets for 2012 and 2011.

	2012		
	Governmental Activities	Business-type Activities	Total
Current and other assets	\$ 9,393,077	\$ 328,858	\$ 9,721,935
Capital assets	6,937,741	891,731	7,829,472
Total assets	16,330,818	1,220,589	17,551,407
Long-term debt outstanding	1,452,417	185,273	1,637,690
Other liabilities	1,249,744	68,640	1,318,384
Total liabilities	2,702,161	253,913	2,956,074
Net assets			
Invested in capital assets, Net of related debt	5,534,769	823,091	6,357,860
Restricted	693,078	-	693,078
Unrestricted	7,400,810	143,585	7,544,395
Total net assets	\$ 13,628,657	\$ 966,676	\$14,595,333

	2011		
	Governmental Activities	Business-type Activities	Total
Current and other assets	\$ 8,450,780	\$ 491,415	\$ 8,942,195
Capital assets	5,911,504	703,936	6,615,440
Total assets	14,362,284	1,195,351	15,557,635
Long-term debt outstanding	2,027,861	68,640	2,096,501
Other liabilities	1,056,655	217,104	1,273,759
Total liabilities	3,084,516	285,744	3,370,260
Net assets			
Invested in capital assets, Net of related debt	3,883,643	635,296	4,518,939
Restricted	671,172	-	671,172
Unrestricted	6,722,953	274,311	6,997,264
Total net assets	\$ 11,277,768	\$ 909,607	\$12,187,375

Total net assets of governmental activities increased by \$2,350,889. The increase was from change in net assets and purchase of buildings, equipment, and infrastructure. The total liabilities of governmental activities decreased by \$382,355 from a decrease of debt.

The following shows the changes in net assets for 2012 and 2011.

# Madison County, Idaho

## Management's Discussion & Analysis September 30, 2012

	2012		
	Governmental Activities	Business-type Activities	Total
<b>Revenues</b>			
Program revenues			
Charges for services	\$ 2,463,382	\$ 1,307,239	\$ 3,770,621
Operating & capital grants & contributions	2,076,367		2,076,367
General revenues			
Property taxes	9,644,527		9,644,527
Public service taxes	1,835,449		1,835,449
Intergovernmental revenues	3,538,264		3,538,264
Investment earnings	55,552		55,552
Other	68,067		68,067
Total revenues	19,681,608	1,307,239	20,988,847
<b>Expenses</b>			
General government	4,963,425		4,963,425
Public works	6,914,982		6,914,982
Public safety	3,025,005		3,025,005
Health and welfare	2,073,559		2,073,559
Recreation	167,404		167,404
Conservation	51,609		51,609
Interest on long-term debt	134,735		134,735
Solid waste	-	1,250,170	1,250,170
Total expenses	17,330,719	1,250,170	18,580,889
<b>Increase (decrease) in net Assets</b>			
	\$ 2,350,889	\$ 57,069	\$ 2,407,958

# Madison County, Idaho

## Management's Discussion & Analysis September 30, 2012

	2011		
	Governmental Activities	Business-type Activities	Total
<b>Revenues</b>			
Program revenues			
Charges for services	\$ 2,531,677	\$ 1,328,565	\$ 3,860,242
Operating & capital grants & contributions	2,187,634		2,187,634
General revenues			
Property taxes	8,752,153		8,752,153
Public service taxes	1,182,887		1,182,887
Intergovernmental revenues	3,348,991		3,348,991
Investment earnings	66,096		66,096
Other	350,236		350,236
Total revenues	18,419,674	1,328,565	19,748,239
<b>Expenses</b>			
General government	4,732,513		4,732,513
Public works	3,126,335		3,126,335
Public safety	8,321,375		8,321,375
Health and welfare	1,391,931		1,391,931
Recreation	189,955		189,955
Conservation	55,634		55,634
Interest on long-term debt	510,246		510,246
Solid waste	-	1,435,393	1,435,393
Total expenses	18,327,989	1,435,393	19,763,382
Increase (decrease) in net assets	\$ 91,685	\$ (106,828)	\$ (15,143)

### GOVERNMENTAL ACTIVITIES

The County's grant revenues from federal and state sources made up \$5,614,631 or 29% of total governmental revenues. The major recipient of intergovernmental program revenues was public safety.

The Road and Bridge accounted for \$3,340,087 of the \$17,330,719 total expenses for governmental activities, or 20% of total expenses.

Table 3 – for governmental activities, indicates the total cost of services and the net cost of services. The statement of activities reflects the cost of program services and the charges for services, and sales, grants, and contributions offsetting those services. The net cost of services identifies the cost of those services supported by tax revenues and unrestricted intergovernmental revenues.

# Madison County, Idaho

## Management's Discussion & Analysis September 30, 2012

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	Total Cost of Services	Net Cost Of Service
General government	\$ 4,963,425	\$ 4,940,638
Public works	6,914,982	4,383,715
Public safety	3,025,005	1,573,213
Health and welfare	2,073,559	1,688,747
Recreation	167,404	18,313
Conservation	51,609	51,609
Interest on long-term debt	134,735	134,735
Total	<u>\$ 17,330,719</u>	<u>\$ 12,790,970</u>

Charges for services and operating and capital grants of \$4,539,749 (27% of the total costs of services) are received and used to fund the general government expenses of the County. The remaining \$12,790,970 in general government expenses is funded by property taxes, public service taxes, intergovernmental revenues, and other.

### Business-type activities

The net assets for business-type activities increased by \$57,069 during 2012 and the major revenue sources were charges for services of \$1,307,239.

### **FINANCIAL ANALYSIS OF THE COUNTY FUNDS**

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

### Governmental Funds

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the County's net resources available for spending at the end of the year.

As of September 30, 2012, the County's governmental funds reported a combined ending fund balance of \$8,346,144, an increase of \$753,847 in comparison with the prior year. Approximately 50% of this total \$4,125,624 constitutes unassigned fund balance, which is available for spending at the County's discretion. The remainder of the fund balance is assigned to indicate that it is not available for new spending because it has already been assigned for a variety of assigned purposes (\$4,220,520).

The General Fund is the primary operating fund of the County. At the end of 2012, unassigned fund balance was \$1,496,243. As a measure of the General Fund's liquidity, it may be useful to compare fund balance to total expenditures. Unassigned fund balance represents 22% of total General Fund expenditures.

The County's General Fund balance has increased by \$344,159 during fiscal year 2012. That increase was budgeted for.

# Madison County, Idaho

## Management's Discussion & Analysis September 30, 2012

### Enterprise Funds

The County's enterprise funds provide the same type of information found in the government-wide financial statements, but in more detail. Unrestricted net assets of the Solid Waste Fund at September 30, 2012, were \$143,585. Unrestricted net assets decreased by \$130,726.

### **BUDGETARY HIGHLIGHTS**

By state statute, the Board of County Commissioners adopts the annual operating budget for the County effective the first day of October.

### Capital Assets and Debt Administration

Capital Assets – Madison County's investment in capital assets for its governmental and business-type activities as of September 30, 2012, amounts to \$7,829,472 (net of depreciation). This investment in capital assets includes land, buildings and improvements, machinery and equipment, infrastructure (acquired since September 30, 2003) and construction in progress. (See table below.) The total increase in the County's investments in capital assets for the current fiscal year (including depreciation, additions, and deductions) was 19% (an 18% increase for governmental activities and a 1% increase for business-type activities).

	Governmental Activities		Business-type Activities		Total	
	2012	2011	2012	2011	2012	2011
Land	\$ 483,235	\$ 483,235	\$107,973	\$107,973	\$ 591,208	\$ 591,208
Buildings & improvements	3,658,532	3,437,397	255,977	282,013	3,914,509	3,719,410
Machinery & equipment	2,157,967	1,958,786	527,781	313,950	2,685,748	2,272,736
Infrastructure	638,007	32,086			638,007	32,086
Construction in Progress	-	-			-	-
Total	\$ 6,937,741	\$ 5,911,504	\$891,731	\$703,936	\$ 7,829,472	\$ 6,615,440

Major capital additions include the various purchases of heavy equipment.

The County has not recorded the infrastructure acquired before October 1, 2003, at this time.

Additional information on Madison County's capital assets can be found in Note 9 to the financial statements for fiscal year 2012.

Long-term Debt – At September 30, 2012, the County had total general obligation debt outstanding of \$1,398,110. The County's long-term debt decreased by \$622,882 or 31% during fiscal year 2012 in a large part explained by the payments of principal on debt.

# Madison County, Idaho

## Management's Discussion & Analysis September 30, 2012

	Governmental Activities		Business-type Activities		Total	
	2012	2011	2012	2011	2012	2011
Compensated absences & payroll	\$ 563,141	\$ 741,742	\$ 59,283	\$ 49,655	\$ 622,424	\$ 791,397
Capital leases	428,110	650,992			428,110	650,992
Leases			-	-	-	-
Contracts payable						
Bonds	970,000	1,370,000			970,000	1,370,000
<b>Total</b>	<b>1,961,251</b>	<b>\$2,762,734</b>	<b>\$59,283</b>	<b>\$49,655</b>	<b>\$2,020,534</b>	<b>\$2,812,389</b>

In addition to the bonded debt, the County's long-term obligations include compensated absences and accrued payroll. Note 4 will provide information regarding bonded indebtedness and additional information on the County's long-term debt can be found in Note 5 of this report under the Notes to Financial Statements.

### Current Financial Issues and Concern

Madison County is involved with the City of Rexburg and Sugar City in a committee named Envision Madison in long term planning for the County. The Committee is looking at a possible green belt including walking trails and bike paths around the river connecting much of the county and providing more outdoor enjoyment for citizens. This involves research for a possible Recreation District with sports complexes and an indoor community swimming pool. As we review budget constraints in a still depressed economy, we are hopeful that the real estate market and economy will continue to pick up to enable the dreams of the Envision Madison Committee possible in the coming years.

The County continues to plan for replacement of our current outdated telephone system and the need to replace a very expensive control panel in our jail system within the next year. The need to budget and set up reserves for long term planning is being addressed in the current budget year and the possibility of setting up a justice fund continues to be a goal to relieve the current general fund limitations.

The County is required to contribute to students taking online classes through three Community Colleges in the State. While elected officials feel that the best investment for county funds is continuing education for our students, the costs associated with this requirement are increasing at such an accelerated pace, we have concerns of funding to support this program. Meetings are planned to review the mandate from the state to possibly have cities help with this demand or possibly fund it on a state level.

### Economic Factors

BYU-Idaho continues to help stabilize the economy and they are projecting large increases in student enrollment. The existing and planned growth at BYU-Idaho continues to have a positive effect.

As the year closes, we look forward to 2013 and Madison County celebrating its centennial year. There will be a new park constructed in front of the court house to commemorate the counties first 100 years and many events are being planned to celebrate this milestone.

We continue to seek grants to help with the replacement of a bridge at Twin Bridges. With the growth of BYU-Idaho, several large apartment complexes being planned, and we are hopeful of seeing growth all around the county.

# Madison County, Idaho

## Management's Discussion & Analysis *September 30, 2012*

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### **REQUEST FOR INFORMATION**

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to:

Madison County Auditor  
134 East Main  
Rexburg, Idaho 83440

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**FINANCIAL SECTION**

**MADISON COUNTY - STATE OF IDAHO**  
**STATEMENT OF NET ASSETS**  
**September 30, 2012**

	<b>GOVERNMENTAL ACTIVITIES</b>	<b>BUSINESS- TYPE ACTIVITIES</b>	<b>TOTAL</b>	<b>COMPONENT UNIT</b>
<b>ASSETS</b>				
Cash - County Treasurer	\$ 7,948,363	\$ 229,019	\$ 8,177,382	\$ 1,560,156
Taxes receivable	380,561	-	380,561	-
Receivables	166,736	99,839	266,575	7,588,044
Due from other governmental agencies	891,765	-	891,765	-
Inventories	-	-	-	2,591,352
Other assets	5,652	-	5,652	1,249,129
Other assets limited as to use	-	-	-	22,132,556
<b>Capital Assets</b>				
Land and improvements not being depreciated	483,235	107,973	591,208	4,463,969
Infrastructure and infrastructure in progress, net of depreciation	651,616	-	651,616	-
Buildings	8,936,287	710,919	9,647,206	69,980,880
Equipment and furniture	7,919,188	1,164,208	9,083,396	37,337,029
Construction in progress	-	-	-	75,821
Less: accumulated depreciation	<u>(11,052,585)</u>	<u>(1,091,369)</u>	<u>(12,143,954)</u>	<u>(44,127,592)</u>
Total Capital Assets	<u>6,937,741</u>	<u>891,731</u>	<u>7,829,472</u>	<u>67,730,107</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 16,330,818</u></u>	<u><u>\$ 1,220,589</u></u>	<u><u>\$ 17,551,407</u></u>	<u><u>\$ 102,851,344</u></u>

	<b>GOVERNMENTAL ACTIVITIES</b>	<b>BUSINESS- TYPE ACTIVITIES</b>	<b>TOTAL</b>	<b>COMPONENT UNIT</b>
<b>LIABILITIES</b>				
Accounts payable and accrued expenses	\$ 1,399	\$ -	\$ 1,399	\$ 3,055,863
Warrants payable	484,056	125,990	610,046	-
Deferred revenues	-	-	-	-
<b>Long-term liabilities</b>				
<b>Due within one year</b>				
Bonds, capital leases and contracts	638,683	-	638,683	1,350,000
Accrued interest	4,863	-	4,863	-
Accrued payroll & comp. absences	684,212	48,701	732,913	-
Accrued landfill closure costs	-	68,640	68,640	-
<b>Due in more than one year</b>				
Bonds, capital leases and contracts	759,426	-	759,426	52,979,346
Accrued interest	-	-	-	-
Compensated absences	129,522	10,582	140,104	-
<b>TOTAL LIABILITIES</b>	<u>2,702,161</u>	<u>253,913</u>	<u>2,956,074</u>	<u>57,385,209</u>
<b>NET ASSETS</b>				
Invested in capital assets, net of related debt	5,534,769	823,091	6,357,860	14,177,391
Restricted for:				
Debt service	693,078	-	693,078	3,731,250
Unrestricted	7,400,810	143,585	7,544,395	27,557,494
<b>TOTAL NET ASSETS</b>	<u>\$ 13,628,657</u>	<u>\$ 966,676</u>	<u>\$ 14,595,333</u>	<u>\$ 45,466,135</u>

**MADISON COUNTY - STATE OF IDAHO  
STATEMENT OF ACTIVITIES  
For the Year Ended September 30, 2012**

FUNCTIONS/PROGRAMS	Expenses	PROGRAM REVENUE		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
<b>Primary government</b>				
Governmental activities:				
General Government	\$ 4,963,425	\$ 22,787	\$ -	\$ -
Public Safety	6,914,982	2,040,745	490,522	-
Public Works	3,025,005	-	-	1,451,792
Health, Welfare and Sanitation	2,073,559	384,812	-	-
Culture and Recreation	167,404	15,038	134,053	-
Conservation/Economic Development	51,609	-	-	-
Interest on long-term debt	134,735	-	-	-
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>17,330,719</b>	<b>2,463,382</b>	<b>624,575</b>	<b>1,451,792</b>
Business-type activities:				
Solid Waste	1,250,170	1,307,239	-	-
<b>TOTAL BUSINESS-TYPE ACTIVITIES</b>	<b>1,250,170</b>	<b>1,307,239</b>	<b>-</b>	<b>-</b>
<b>TOTAL PRIMARY GOVERNMENT</b>	<b>\$ 18,580,889</b>	<b>\$ 3,770,621</b>	<b>\$ 624,575</b>	<b>\$ 1,451,792</b>
<b>Component Units</b>				
Madison Memorial Hospital	\$ 55,868,708	\$ 56,592,646	\$ 60,008	\$ -
<b>TOTAL COMPONENT UNITS</b>	<b>\$ 55,868,708</b>	<b>\$ 56,592,646</b>	<b>\$ 60,008</b>	<b>\$ -</b>

General revenues:

Taxes:

Property taxes, levied for general purposes

Property taxes, levied for specific purposes

Public service taxes

Grants and contributions not restricted to specific programs

Unrestricted investment earnings

Miscellaneous

Special item - gain (loss) on sale of assets

Transfers

**TOTAL GENERAL REVENUES, SPECIAL ITEMS,  
AND TRANSFERS**

Change in net assets

Net Assets, October 1, 2011

**NET ASSETS, SEPTEMBER 30, 2012**

**NET (EXPENSE) REVENUE  
AND CHANGES IN NET ASSETS**

<b>Primary Government</b>			
<b>Governmental Activities</b>	<b>Business- type Activities</b>	<b>Total</b>	<b>Component Units</b>
\$ (4,940,638)	\$	\$ (4,940,638)	
(4,383,715)		(4,383,715)	
(1,573,213)		(1,573,213)	
(1,688,747)		(1,688,747)	
(18,313)		(18,313)	
(51,609)		(51,609)	
(134,735)		(134,735)	
<u>(12,790,970)</u>		<u>(12,790,970)</u>	
	<u>57,069</u>	<u>57,069</u>	
	<u>57,069</u>	<u>57,069</u>	
<u>(12,790,970)</u>	<u>57,069</u>	<u>(12,733,901)</u>	
			<u>\$ 783,946</u>
			<u>783,946</u>
3,631,465	-	3,631,465	-
6,013,062	-	6,013,062	-
1,835,449	-	1,835,449	-
3,538,264	-	3,538,264	-
55,552	-	55,552	-
812,429	-	812,429	792,668
(65,438)	-	(65,438)	-
(678,924)	-	(678,924)	-
<u>15,141,859</u>	<u>-</u>	<u>15,141,859</u>	<u>792,668</u>
2,350,889	57,069	2,407,958	1,576,614
<u>11,277,768</u>	<u>909,607</u>	<u>12,187,375</u>	<u>43,889,521</u>
<u>\$ 13,628,657</u>	<u>\$ 966,676</u>	<u>\$ 14,595,333</u>	<u>\$ 45,466,135</u>

**MADISON COUNTY - STATE OF IDAHO**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**September 30, 2012**

	<u>GENERAL FUND</u>	<u>ROAD &amp; BRIDGE</u>	<u>AMBULANCE</u>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 1,471,569	\$ 1,728,529	\$ 392,272
Taxes receivable, net	147,540	88,147	20,958
Due from other funds	-	-	-
Receivable from other governments	439,271	370,985	8,121
Other receivables	<u>-</u>	<u>-</u>	<u>166,736</u>
<b>TOTAL ASSETS</b>	<b>\$ <u>2,058,380</u></b>	<b>\$ <u>2,187,661</u></b>	<b>\$ <u>588,087</u></b>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>Liabilities:</b>			
Warrants payable	\$ 315,264	\$ 8,265	\$ 15,645
Due to other funds	-	-	-
Deferred revenue	117,699	71,140	16,921
Other accrued expenses	<u>129,174</u>	<u>34,396</u>	<u>-</u>
<b>TOTAL LIABILITIES</b>	<b><u>562,137</u></b>	<b><u>113,801</u></b>	<b><u>32,566</u></b>
<b>FUND BALANCES</b>			
<b>Assigned to:</b>			
Debt service	-	-	-
Other purposes	-	-	-
<b>Unassigned</b>	<b><u>1,496,243</u></b>	<b><u>2,073,860</u></b>	<b><u>555,521</u></b>
<b>TOTAL FUND BALANCES</b>	<b><u>1,496,243</u></b>	<b><u>2,073,860</u></b>	<b><u>555,521</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ <u>2,058,380</u></b>	<b>\$ <u>2,187,661</u></b>	<b>\$ <u>588,087</u></b>

<b>DEBT SERVICE JAIL BOND</b>	<b>OTHER GOVERNMENTAL FUNDS</b>	<b>TOTAL GOVERNMENTAL FUNDS</b>
\$ 685,125	\$ 3,670,868	\$ 7,948,363
17,894	106,022	380,561
-	-	-
4,469	68,919	891,765
<u>-</u>	<u>-</u>	<u>166,736</u>
<u>\$ 707,488</u>	<u>\$ 3,845,809</u>	<u>\$ 9,387,425</u>
\$ -	\$ 144,882	\$ 484,056
-	-	-
14,410	86,462	306,632
<u>-</u>	<u>87,023</u>	<u>250,593</u>
<u>14,410</u>	<u>318,367</u>	<u>1,041,281</u>
693,078	-	693,078
-	3,527,442	3,527,442
<u>-</u>	<u>-</u>	<u>4,125,624</u>
<u>693,078</u>	<u>3,527,442</u>	<u>8,346,144</u>
<u>\$ 707,488</u>	<u>\$ 3,845,809</u>	<u>\$ 9,387,425</u>

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**MADISON COUNTY - STATE OF IDAHO  
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET  
TO THE STATEMENT OF NET ASSETS  
September 30, 2012**

Total fund balance, governmental funds	\$ 8,346,144
Amounts reported for governmental activities in the Statement of Net Assets are different because:	
Capital assets used in governmental activities are not current financial resources and therefore are not reported in this fund financial statement, but are reported in the governmental activities of the Statement of Net Assets.	6,937,741
Certain other long-term assets are not available to pay current period expenditures and therefore are not reported in this fund financial statement, but are reported in the governmental activities of the Statement of Net Assets.	306,632
The County issued debt in a previous year and the issuance costs needs to be capitalized net of amortization for the statement of net assets	5,652
Some liabilities, (such as Notes Payable, Capital Lease Contract Payable, Long-term Compensated Absences, and Bonds Payable ), are not due and payable in the current period and are not included in the fund financial statement, but are included in the governmental activities of the Statement of Net Assets.	<u>(1,967,512)</u>
Net Assets of Governmental Activities in the Statement of Net Assets	<u><u>\$ 13,628,657</u></u>

**MADISON COUNTY - STATE OF IDAHO**  
**STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**GOVERNMENTAL FUNDS**  
**For the Year Ended September 30, 2012**

	<u>GENERAL FUND</u>	<u>ROAD &amp; BRIDGE</u>	<u>AMBULANCE</u>
<b>REVENUES</b>			
Property taxes	\$ 3,634,651	\$ 2,252,154	\$ 537,045
Fees and fines	93,085	-	-
Licenses and permits	1,563,687	-	-
Intergovernmental	1,847,599	1,596,921	29,704
Charges for services	23,139	-	384,812
Investment earnings	55,544	-	-
Miscellaneous	6,351	91,887	-
	<u>7,224,056</u>	<u>3,940,962</u>	<u>951,561</u>
<b>EXPENDITURES</b>			
<b>Current:</b>			
General government	2,991,230	-	-
Public safety	2,697,927	-	-
Public works	458,984	2,181,160	-
Health and sanitation	18,535	-	1,014,023
Culture and recreation	-	-	-
Conservation/economic development	50,630	-	-
<b>Debt Service:</b>			
Principal	3,395	359,927	-
Interest and other charges	622	15,155	-
Capital outlay	658,574	783,845	257,289
	<u>6,879,897</u>	<u>3,340,087</u>	<u>1,271,312</u>
Excess (deficiency) of revenues over expenditures	344,159	600,875	(319,751)
<b>OTHER FINANCING SOURCES (USES)</b>			
Proceeds from long-term debt, net	-	140,439	-
Transfers in	-	-	-
Transfers out	-	(678,924)	-
	-	(538,485)	-
<b>SPECIAL ITEM</b>			
Proceeds from sale of assets	-	-	-
Net change in fund balances	344,159	62,390	(319,751)
Fund Balances, October 1, 2011	<u>1,152,084</u>	<u>2,011,470</u>	<u>875,272</u>
<b>FUND BALANCES, SEPT. 30, 2012</b>	<u>\$ 1,496,243</u>	<u>\$ 2,073,860</u>	<u>\$ 555,521</u>

<b>DEBT SERVICE JAIL BOND</b>	<b>OTHER GOVERNMENTAL FUNDS</b>	<b>TOTAL GOVERNMENTAL FUNDS</b>
\$ 446,173	\$ 2,778,680	\$ 9,648,703
-	107,424	200,509
-	-	1,563,687
17,876	2,497,082	5,989,182
-	1,810,705	2,218,656
-	-	55,544
-	339,425	437,663
<u>464,049</u>	<u>7,533,316</u>	<u>20,113,944</u>
-	1,375,055	4,366,285
-	4,244,465	6,942,392
-	239,335	2,879,479
-	767,777	1,800,335
-	125,293	125,293
-	-	50,630
400,000	-	763,322
42,143	-	57,920
-	136,248	1,835,956
<u>442,143</u>	<u>6,888,173</u>	<u>18,821,612</u>
21,906	645,143	1,292,332
-	-	140,439
-	204,192	204,192
-	(204,192)	(883,116)
-	-	(538,485)
-	-	-
21,906	645,143	753,847
<u>671,172</u>	<u>2,882,299</u>	<u>7,592,297</u>
<u>\$ 693,078</u>	<u>\$ 3,527,442</u>	<u>\$ 8,346,144</u>

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**MADISON COUNTY - STATE OF IDAHO  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES  
For the Year Ended September 30, 2012**

Net change in fund balances - total governmental funds: \$ 753,847

Amounts reported for Governmental Activities in the Statement of Activities are different because:

Governmental funds report outlays for capital assets as expenditures because such outlays use current financial resources. In contrast, the Statement of Activities reports only a portion of the outlay as expense. The amount capitalized is allocated over the assets' estimated useful lives as depreciation expense for the period. This is the amount by which capital outlays \$1,835,956 exceeded depreciation \$749,938 in the current period. 1,086,018

Governmental funds report the entire net sales price (proceeds) from sale of an asset as revenue because it provides current financial resources. In contrast, the Statement of Activities reports only the gain (loss) on the sale of the assets. (65,438)

Governmental funds do not present revenues that are not available to pay current obligations. In contrast, such revenues are reported in the Statement of Activities when earned. (3,186)

Governmental funds report bond proceeds as current financial resources. In contrast, the Statement of Activities treats such issuance of debt as a liability. Governmental funds report repayment of bond principal as an expenditure, In contrast, the Statement of Activities treats such repayments as a reduction in long-term liabilities. This is the amount by which proceeds exceeded repayments. 400,000

Some expenses reported in the statement of activities do not require the use of current financial resources and these are not reported as expenditures in governmental funds:

Net change in accrued expenses. 2,006

Governmental funds do not recognize lease payments as expenditures until they are paid. In contrast, the Statement of Activities treats leases payable as a long-term liability. This amount is the net change in the leases payable liability. 222,883

Governmental funds do not recognize compensated absences as expenditures until they are paid. In contrast, the Statement of Activities treats compensated absences as a long-term liability. This amount is the net change in the compensated absence liability. (45,241)

Change in net assets of governmental activities \$ 2,350,889

**MADISON COUNTY - STATE OF IDAHO  
STATEMENT OF PROPRIETARY NET ASSETS  
PROPRIETARY FUND - SOLID WASTE  
September 30, 2012**

**ASSETS**

**Current Assets**

Cash - County Treasurer	\$ 229,019
Taxes receivable-special fee	13,598
Accounts receivable	86,241
Receivables from other agencies	<u>-</u>
Total current assets	<u>328,858</u>

**Noncurrent Assets**

Land	107,973
Building and equipment	1,875,127
Less accumulated depreciation	<u>(1,091,369)</u>
Total noncurrent assets	<u>891,731</u>

TOTAL ASSETS	<u>1,220,589</u>
--------------	------------------

**LIABILITIES**

**Current Liabilities**

Warrants payable	125,990
Accrued expenses	13,273
Current portion of compensated absences	35,428
Landfill closure liability	<u>68,640</u>
Total current liabilities	<u>243,331</u>

**Long-term Liabilities**

Lease payable	-
Compensated absences payable	<u>10,582</u>
Total long-term liabilities	<u>10,582</u>

TOTAL LIABILITIES	<u>253,913</u>
-------------------	----------------

**NET ASSETS**

Investment in capital assets, net of related debt	823,091
Unrestricted	<u>143,585</u>
TOTAL NET ASSETS	<u>\$ 966,676</u>

**MADISON COUNTY - STATE OF IDAHO**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS**  
**PROPRIETARY FUND TYPES - ENTERPRISE - SOLID WASTE**  
**For the Year Ended September 30, 2012**

**REVENUES, GAINS AND OTHER SUPPORT**

Charges for services	\$ 1,280,973
Other revenue	26,266

TOTAL OPERATING REVENUES	<u>1,307,239</u>
--------------------------	------------------

**EXPENSES**

Salaries and wages	591,908
Professional fees	474,834
Supplies and other	11,033
Repairs and maintenance	66,969
Utilities	16,719
Depreciation and amortization	88,707
Provision for uncollectible accounts	-
Landfill closure and post closure expense	-
Miscellaneous	-

TOTAL OPERATING EXPENSES	<u>1,250,170</u>
--------------------------	------------------

INCOME (LOSS) FROM OPERATIONS	57,069
-------------------------------	--------

**OTHER INCOME (EXPENSE)**

Investment income	-
Interest expense	-

NET OTHER INCOME AND EXPENSE	<u>-</u>
------------------------------	----------

**CONTRIBUTIONS AND TRANSFERS**

Capital contributions	-
Transfers in	-
Transfers out	-

NET CONTRIBUTIONS AND TRANSFERS	<u>-</u>
---------------------------------	----------

EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	<u>\$ 57,069</u>
---	------------------

**CHANGES IN NET ASSETS**

Balance, beginning	\$ 909,607
Excess (deficiency) of revenues over expenses	57,069

<b>ENTERPRISE NET ASSETS - September 30, 2012</b>	<u><u>\$ 966,676</u></u>
---	--------------------------

**MADISON COUNTY - STATE OF IDAHO**  
**STATEMENT OF CASH FLOWS**  
**ALL PROPRIETARY FUND TYPES**  
**For the Year Ended September 30, 2012**

	<b>PROPRIETARY FUND</b>	<b>COMPONENT UNIT</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash received from service revenues	\$ 1,290,804	\$ 53,491,163
Cash received from other operating revenues	26,266	-
Cash paid for salaries and benefits	(591,908)	(23,900,202)
Cash paid for supplies, professional fees and other operating expenses	(601,386)	(24,482,118)
Net cash provided by operating activities	<u>123,776</u>	<u>5,108,843</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>		
Cash received from donations and other nonoperating gains	-	-
Net cash provided by noncapital financing activities	<u>-</u>	<u>-</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Net members distribution	-	(58,000)
Purchase of property and equipment	(276,502)	(2,816,163)
Principal payments on long-term debt	-	(1,000,000)
Principal payments on capital lease obligations	-	-
Interest paid	-	-
Net cash used in capital and related financing activities	<u>(276,502)</u>	<u>(3,874,163)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of investments	-	(16,190,889)
Disposal of investments	-	14,848,686
Purchase of intangibles in Surgical Center	-	-
Net cash provided by investing activities	<u>-</u>	<u>(1,342,203)</u>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(152,726)</b>	<b>(107,523)</b>
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR</b>	<b><u>381,745</u></b>	<b><u>8,263,319</u></b>
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	<b><u>\$ 229,019</u></b>	<b><u>\$ 8,155,796</u></b>

<b>RECONCILIATION OF INCOME (LOSS) FROM OPERATIONS TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<b>PROPRIETARY FUND</b>	<b>COMPONENT UNIT</b>
	<u>          </u>	<u>          </u>
Excess (deficiency) of revenues over expenses	\$ 57,069	\$ 1,480,906
Adjustments to reconcile loss from operations to net cash provided by operating activities		
Depreciation and amortization	88,707	6,123,764
Loss on investment	-	155,815
Gain on disposal of assets	-	-
Decrease (increase) in current assets		
Receivables		
Patient accounts, net	-	(2,339,841)
Other	9,831	162,797
Inventories	-	(150,393)
Prepaid expenses	-	23,401
Increase (decrease) in current liabilities		
Accounts payable	(30,971)	(505,574)
Payroll and related liabilities	(1,269)	157,968
Accrued vacation	409	-
Landfill closure liability	-	-
	<u>          </u>	<u>          </u>
Net cash provided by operating activities	<u>\$ 123,776</u>	<u>\$ 5,108,843</u>
<b>SCHEDULE OF NONCASH TRANSACTIONS</b>		
In-Kind contributions to investments	\$ -	\$ -
Gain on sale of assets transferred to investments	\$ -	\$ -

**MADISON COUNTY - STATE OF IDAHO  
STATEMENT OF FIDUCIARY NET ASSETS  
September 30, 2012**

	<b>PRIVATE PURPOSE TRUST FUNDS</b>	<b>AGENCY FUNDS</b>
<b>ASSETS</b>		
Cash - County Treasurer	\$ 816,400	\$ 211,114
Taxes receivable	-	471,334
Receivables from other agencies		115,917
	<hr/>	<hr/>
TOTAL ASSETS	816,400	798,365
	<hr/>	<hr/>
<b>LIABILITIES</b>		
Warrants payable	252,761	178,597
Payable to the State of Idaho	-	-
Payable to taxing districts	-	619,768
	<hr/>	<hr/>
TOTAL LIABILITIES	252,761	798,365
	<hr/>	<hr/>
<b>NET ASSETS</b>		
Held in trust for individuals, organizations and other governments	\$ 563,639	\$ -
	<hr/> <hr/>	<hr/> <hr/>

**MADISON COUNTY - STATE OF IDAHO**  
**STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS**  
**September 30, 2012**

	<b>PRIVATE PURPOSE</b>
	<b><u>TRUST FUNDS</u></b>
<b>ADDITIONS</b>	
Taxes	\$ 115,422
Licenses and permits	2,476,778
Intergovernmental revenues	53,039
Charges for services	-
Fines and forfeitures	1,408,500
Investment interest	-
Misc and contributions	(3,338)
Transfers from other funds	-
	<hr/>
Total additions	4,050,401
	<hr/>
<b>DEDUCTIONS</b>	
Trust operating expenses	4,038,024
Transfers to other funds	-
	<hr/>
Total deductions	4,038,024
	<hr/>
Change in net assets	12,377
Net assets - October 1, 2011	<hr/> 551,262
Net assets - September 30, 2012	\$ <u><u>563,639</u></u>

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**NOTES TO THE FINANCIAL STATEMENTS**

**MADISON COUNTY - STATE OF IDAHO**  
**INDEX TO NOTES TO THE FINANCIAL STATEMENTS**  
**For the Year Ended September 30, 2012**

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**MADISON COUNTY - STATE OF IDAHO**  
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**For the Year Ended September 30, 2012**

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**MADISON COUNTY – STATE OF IDAHO**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**September 30, 2012**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. GENERAL**

The financial statements listed in the table of contents have been prepared in accordance with generally accepted accounting principles (GAAP) as applied to governmental entities. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

In June 1999, the GASB issued and approved Statement No. 34, Basic Financial Statements and Management's Discussion and Analysis-for State and Local Governments. These statements establish new financial reporting requirements for state and local governments, public colleges, and universities throughout the United States. They require new information and restructure much of the information that governments have presented in the past. Certain significant changes in the statement include the following:

- A Management Discussion and Analysis (MD&A) section provides an analysis of the County's overall financial position and results of operations.
- Financial statements prepared using the full accrual accounting method for all County activities, including infrastructure (roads, bridges, etc.).

The County's basic financial statements consist of government-wide financial statements, including a statement of net assets and a statement of activities, and fund financial statements which provide a more detailed level of financial position.

**B. REPORTING ENTITY**

Madison County (the County) is governed by a three member Board of County Commissioners (the Board) elected by the voters of Madison County. The Board serves as the taxing authority, the contracting body, and the chief administrators of public services for the County. Other elected officials are the Clerk, Treasurer, Assessor, Sheriff, Prosecutor, Coroner, 1 District Judge, and 1 Magistrate Judge.

The elected officials and their departments comprise the primary government unit for Madison County. As required by GAAP, the financial statements of the reporting entity include those of Madison County (the primary government) and Madison County Memorial Hospital, a component unit. Madison County Memorial Hospital is included as a discretely presented component unit in the reporting entity because of the significance of its financial relationship with the County, as discussed below in the component unit section.

**C. DISCRETELY PRESENTED COMPONENT UNIT**

In conformity with generally accepted accounting principles, the basic financial statements of Madison Memorial Hospital have been included in the financial reporting entity as a discretely presented component unit, emphasizing their nature as a legally separate entity from the County. It is presented as separate columns within the basic financial statements on the combined financial statements.

The members of the governing board of Madison Memorial Hospital (the Hospital) are approved by the County Commissioners. The County is responsible for general obligation bonds if issued by the Hospital.

**MADISON COUNTY – STATE OF IDAHO  
NOTES TO THE FINANCIAL STATEMENTS  
September 30, 2012**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

Complete financial statements of the individual component unit can be obtained directly from its administrative office located at:

Madison Memorial Hospital  
450 East Main  
Rexburg, Idaho 83440

**D. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the County. For the most part, the effect of interfund activity has been removed from these statements. Primary government activities are distinguished between governmental and business-type activities. Government activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions. Business activities are financed in whole or in part by fees charged to external parties for goods or services.

The Statement of Net Assets presents the reporting entity's non-fiduciary assets and liabilities, with the difference reported as net assets: invested in capital assets, net of debt; restricted net assets; or unrestricted net assets. Invested in capital assets, net of related debt, consists of capital assets net of accumulated depreciation and reduced by outstanding debt. Restricted net assets result when constraints placed on net assets use are imposed by third parties, through constitutional provisions, or enabling legislation. Expense allocation decisions are made on a program-by-program basis when both restricted and unrestricted net assets are available. Restricted net asset balance will fluctuate as related accounting transactions occur. Unrestricted net assets consist of net assets that do not meet the definition of the two preceding categories. Unrestricted net assets may have constraints or designations placed upon them by management, but they can be unilaterally removed.

The statement of activities demonstrates the degree to which the direct expenses of governmental functions, business-type activities, and component units are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific governmental function, business-type activity, or component unit. Revenues are broken out by program and general designations. Program revenues display the extent to which programs are self-funded. Program revenues include 1) charges to (customers or applicants) who purchase, use, or directly benefit from goods, services, or privileges provided by a given function, activity, or component unit, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Taxes and other items not included among program revenues are reported as general revenues.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

**E. FUND ACCOUNTING**

The County uses funds to report on its financial position and results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

**MADISON COUNTY – STATE OF IDAHO  
NOTES TO THE FINANCIAL STATEMENTS  
September 30, 2012**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

A fund is a separate accounting entity with a self-balancing set of accounts. Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate 'fund types.'

Separate fund financial statements are presented for the governmental, proprietary, and fiduciary funds, even though fiduciary funds are excluded from the government-wide statements. The emphasis in the fund statements is on major funds. Major governmental and business-type funds are reported as separate columns in the fund statement. The remaining governmental and business-type funds are considered to be nonmajor funds and are consolidated in a nonmajor funds column (on the combined fund statements). The nonmajor funds are displayed individually in combining schedules.

The County reports the following major governmental funds:

The General Fund is the County's primary operating fund. It accounts for services that include general government, public safety and corrections, and liability and health insurance. The General Fund includes all financial resources of the general government except those required to be accounted for in another fund.

The Road & Bridge Fund is the fund that accounts for the County's maintenance of the roads and bridges in Madison County. Road & Bridge includes only the financial resources used for road and bridge maintenance.

The Ambulance Fund is the fund that accounts for the County's ambulance services. Ambulance only includes the financial resources used for ambulance services in the County.

The Debt Service-Jail Bond Fund is the fund that accounts for the payment of the bond issue. Jail Bond only includes the financial resources used for debt service in the County.

The County reports the following major proprietary fund:

The Solid Waste Fund accounts for the operation and maintenance of the County's solid waste disposal and landfill.

Governmental Fund Types

Governmental funds account for the County's general activities including current expendable financial resources (except for those accounted for in proprietary funds), and are those through which most governmental functions of the County are financed. Expendable assets are assigned to the various governmental funds according to the purpose for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the County's governmental fund types:

General Fund - The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

**MADISON COUNTY – STATE OF IDAHO  
NOTES TO THE FINANCIAL STATEMENTS  
September 30, 2012**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

Special Revenue Funds - Special Revenue Funds account for the proceeds of specific revenue sources (other than major capital projects or expendable trusts) that are legally restricted to expenditures for specified purposes.

Capital Projects Funds - The Capital Projects Funds are used to account for the financial resources used to acquire major capital assets (other than those financed by proprietary funds).

Debt Service Fund - The Debt Service Fund is used to account for the accumulation of resources and for the repayment of general long-term debt principal, interest, and related costs. The County transfers money from other funds to pay the bonded indebtedness.

Proprietary Fund Types

Proprietary Funds - Proprietary Funds account for ongoing organizations and activities of a government, which are similar to those found in the private sector. The measurement focus is upon the determination of net income. Madison County has one proprietary fund type, an enterprise fund used to account for solid waste disposal activities.

Enterprise Funds - Enterprise Funds account for operations that meet one of two criteria: 1) the activity runs in a manner similar to private business enterprises. Moreover, the intent of the governing body is that the ongoing operating costs (including depreciation) of providing goods or services to the public are financed or recovered primarily through user charges, or 2) where the governing body has decided that periodic determination of revenues earned, expenses and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Fiduciary Fund Types

Fiduciary Funds - Fiduciary Funds account for assets held in a trustee capacity or as an agent for individuals, private organizations, other governments, or other funds. The reporting focus is on net assets and changes in net assets.

Trust and Agency Funds - Expendable Trust Funds account for funds held in a trustee capacity. The accounting is essentially the same manner used for governmental funds. Agency funds are purely custodial in nature (assets = liabilities) thus do not involve measurement of the results of operations.

**F. BASIS OF ACCOUNTING**

The County adopted GASB Statement No. 34, Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments, during the fiscal year ended September 30, 2003. The adoption of this statement is meant to present the information in a format more closely resembling that of the private sector and to provide the user with more managerial analysis regarding the financial results and the County's financial outlook.

**MADISON COUNTY – STATE OF IDAHO  
NOTES TO THE FINANCIAL STATEMENTS  
September 30, 2012**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

***Government-wide Financial Statements***

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

***Governmental Fund Financial Statements***

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Revenues accrued at the end of the year include intergovernmental revenues (including state and federal grants) and charges for current services. Other revenues including licenses, permits, fines, forfeitures, and miscellaneous are not measurable until received; therefore, recognition occurs upon collection. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to debt service, compensated absences, and claims and judgments, are recorded only when payment is due.

Amounts reported as program revenues include: 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Deferred revenues arise when potential revenue does not meet both the measurable and available criteria for recognition in the current period. In subsequent periods, when both revenue recognition criteria are met, the revenue is recorded and the deferred revenue liability is reduced.

The proprietary fund is accounted for using a flow of economic resources measurement focus. With this measurement focus, all assets and liabilities associated with the operation of the fund are included on the balance sheet. Fund equity (i.e. net total assets) is segregated into contributed capital, if applicable, and retained earnings components. Proprietary fund operating statements present increases (revenues) and decreases (expenses) in net total assets. The County follows all Financial Accounting Standards Board (FASB) pronouncements issued after November 30, 1989, except those that conflict with pronouncements of the Governmental Accounting Standards Board, in accounting and reporting for its enterprise fund operations.

The proprietary fund is accounted for using the accrual basis of accounting. Revenue recognition occurs in the accounting period in which they are both earned and become measurable. Expenditure recognition is in the period incurred, if measurable. The proprietary fund distinguishes operating revenues and expenses as the revenues and expenses generally resulting from provision of services in connection with the operation of waste disposal. Operating expenses for the enterprise fund include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

**MADISON COUNTY – STATE OF IDAHO  
NOTES TO THE FINANCIAL STATEMENTS  
September 30, 2012**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

The agency funds are accounted for on the accrual basis of accounting. The modified accrual basis of accounting is used by all governmental fund types. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). 'Measurable' means the amount of the transaction can be determined and 'available' means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period.

**G. PROPERTY TAXES**

The County levies property taxes on or before the third Monday in September and billings are sent to the taxpayers in November. The taxes are due in two installments. One-half of the real property taxes and all of the personal property taxes are due by December 20. The remainder is due by the following June 20. Real property taxes not paid constitute a lien on the property when entered on the real property assessment role as delinquent on the first day of January of the succeeding year. In accordance with applicable GAAP standards, we record the property taxes collected within the sixty days following the fiscal year closing, as revenue for the period ending September 30. The related property tax levy occurred in the prior year(s). Deferred revenues include the balance of delinquent taxes, which are those not collected within the sixty-day period.

**H. BUDGETS**

The fiscal year for Idaho counties begins on October 1, and runs through September 30 of the ensuing calendar year. By state law, the County is required to adopt annual budgets for all funds except trust and agency funds, and does so.

Madison County employs formal budgetary accounting as a management control. The Board of County Commissioners (BOCC) adopts the annual budget via resolution and formally integrates the budget in the accounting system. The annual budget is prepared and adopted on a cash basis. Budgets for governmental funds are prepared in accordance with the cash basis, which is not the same accounting basis used to reflect actual revenues and expenditures. The enterprise fund budget is prepared on the cash basis of accounting, which is not the same basis that we use to recognize revenues and expenses.

The level of budgetary control at which expenditures may not exceed appropriations is the department level. Management can revise the budget to meet unanticipated events, but not increase the overall budget after adoption. The one budget revision exclusion is the transfer of funds between personnel and non-personnel costs. The County may only increase the total appropriations budget through the receipt of unanticipated revenue. Budget increases can only occur after advertising the proposed change, holding a public hearing, and a subsequent resolution of the BOCC.

All appropriations, other than appropriations for incomplete capital improvements, lapse at the end of the fiscal year. Appropriation accounts remain open until the first Monday in November for the payment of claims incurred against such appropriations before the close of the fiscal year. Payment of any lawful claim presented after that day comes out of the ensuing budget.

All balances in any appropriation for incomplete capital improvements carry forward and integrate into the budget for the ensuing year.

**MADISON COUNTY – STATE OF IDAHO  
NOTES TO THE FINANCIAL STATEMENTS  
September 30, 2012**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**I. CASH AND INVESTMENTS**

Cash includes amounts in demand as well as short-term investments with a maturity date within three months of the date acquired by the County.

State statutes authorize the County to invest in obligations of the U.S. Treasury, commercial paper, corporate bonds, and repurchase agreements.

**J. RECEIVABLES/PAYABLES**

During the course of operations, numerous transactions occur between individual funds and the General Fund for goods provided or services rendered. These receivables and payables are classified as 'due from other funds' or 'due to other funds' on the balance sheet. See Note 6 for interfund activity schedule.

Receivables in the General Fund consist primarily of fees for services and property tax. Business-type activities are reported net of an allowance for doubtful accounts. Business type receivables occur as part of the ordinary course of business.

**K. CAPITAL ASSETS**

Capital assets, including land, buildings and improvements, and equipment assets, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of more than \$5,000 and an initial useful life of one year or greater. Such assets are recorded at historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the life of the asset are not capitalized. Buildings and improvements and equipment assets are depreciated using the straight-line depreciation method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	30
Equipment	3-15
Vehicles	3-4
Infrastructure	15-50

Infrastructure (roads and bridges) is presented for additions since September 30, 2002.

**L. COMPENSATED ABSENCES**

Government Accounting Standards Board codification specifies that a liability should be accrued for leave benefits that meet the following conditions:

- a. The employer's obligation relative to employee rights to receive compensation for future absences is attributable to employee services already rendered.
- b. The obligation related to rights that vest or accumulate.
- c. Payment of the obligation is probable.
- d. The amount can be reasonably estimated.

**MADISON COUNTY – STATE OF IDAHO  
NOTES TO THE FINANCIAL STATEMENTS  
September 30, 2012**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

The County records a liability for accrued vacation and sick time when incurred in the government-wide, proprietary, and fiduciary financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements. The County uses the vesting method to calculate the compensated absence liability.

In proprietary funds, compensated absences are expensed when earned. The entire amount of compensated absences is reported as a liability.

At September 30, 2012, total compensated absences payable by the County is \$609,151. Of this amount, \$563,141 arises from governmental activity operations, and \$46,010 is attributable to business activity operations.

**M. LONG-TERM OBLIGATIONS.**

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt. Long-term liabilities to be repaid or financed by proprietary fund operations are accounted for in the proprietary fund.

**N. PREPAYMENTS AND DEFERRALS**

The County utilizes the nonallocation method of accounting for prepayments and deferrals. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

**O. CAPITALIZATION OF INTEREST**

County policy is to capitalize net interest on proprietary fund construction projects until substantial completion of the project. Capitalized interest is amortized over the estimated useful life of the asset on the same basis as the asset.

**P. FUND EQUITY**

Fund equity represents the difference between fund assets and fund liabilities. For governmental and fiduciary fund types the equity position is called fund balance, while for proprietary fund types that operate on a business basis it is called retained earnings. Contributed capital is also recorded in proprietary funds, which represents cash from other funds. Fund equity is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. Restricted resources are used first to fund appropriation.

The County first applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

**MADISON COUNTY – STATE OF IDAHO  
NOTES TO THE FINANCIAL STATEMENTS  
September 30, 2012**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**Q. RISK MANAGEMENT**

The County is exposed to a considerable number of risks of loss, including: a) damage to and loss of property and contents; b) employee torts; c) professional liability, i.e. errors and omissions; d) environmental damage; e) workers' compensation, i.e. employee injuries; and f) medical insurance costs of employees. Commercial policies, transferring the risks of loss, except for relatively small deductible amounts, are purchased for property and content damage, employee torts, and professional liabilities. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

**R. ESTIMATES**

The preparation of financial statements in conformity with generally accepted accounting principles requires the County to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

**2. CASH, CASH EQUIVALENTS, AND INVESTMENTS**

The County in effect maintains a cash and investment pool that is available to funds as allocated. Cash deposits and cash investments by the County Treasurer (including \$5,070 petty cash) as of September 30, 2012 totaled \$ 9,204,898 of which \$6,221,666 represent demand and savings deposits and CD's and \$2,983,232 represented investments in government backed securities. Of the total deposits for the County, \$6,954,523 was allocated to governmental funds.

The deposits and simple investments by the County are not collateralized nor are they required to be by Idaho State statute.

The County follows the requirements of the Idaho Public Depository Law (Idaho Code Section, Title 57-100), and applicable investments rights and restrictions cited by Idaho Code Section, Title 67, 67-1210.

Deposits

At year end, the carrying amount of the County's deposits in financial institutions was \$6,221,666 and the bank balance was \$5,905,798. The amount not covered by FDIC insurance was \$5,640,996.

Investments

The fair value of the County's investments at year end was \$2,983,232. The amount not covered by SPIC or FDIC insurance was \$1,481,815.

*Custodial Credit Risk-Deposits.* Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The government does not have a deposit policy for custodial credit risk. As of September 30, 2012, \$5,640,996 of the government's bank balance of \$5,905,798 was exposed to custodial credit risk as follows:

Uninsured and uncollateralized of \$5,640,996 for a total of \$5,640,996.

**MADISON COUNTY – STATE OF IDAHO  
NOTES TO THE FINANCIAL STATEMENTS  
September 30, 2012**

**2. CASH, CASH EQUIVALENTS, AND INVESTMENTS (Continued)**

At year end, the County had the following investments and maturities:

Investment Type	Fair Value	< 1 year	1-5 years	> 5 years	Cost	Rating	%
FHLMC	\$ 60,086	\$ -	\$ -	\$ 60,086	\$ 60,086	S&P AA+	2.0%
FHLB	205,174	205,174	-	-	205,174	S&P AA+	6.9%
FNMA	200,365	100,054	100,311	-	200,403	S&P AA+	6.7%
FFCB	682,479	-	-	682,479	675,000	S&P AA+	22.9%
Tennessee VY	146,819	-	-	146,819	149,000	S&P AA+	4.9%
Certificates of Deposits	1,688,309	1,688,309	-	-	1,692,152	Not Rated	56.6%
<b>Total Investments</b>	<b>\$ 2,983,232</b>	<b>\$ 1,993,537</b>	<b>\$ 100,311</b>	<b>\$ 889,384</b>	<b>\$ 2,981,815</b>		<b>100.00%</b>

**Component Unit:**

The Hospital is authorized under Idaho Code to invest in cash, certificates of deposit, U.S. Government securities, commercial paper, and repurchase agreements. All investments must be held by or registered in the name of the Hospital.

Cash balances of most of the Hospital funds are invested. The Hospital maintains two primary checking accounts and other miscellaneous accounts with local banks where a minimum balance is maintained. These accounts invest in time certificates of deposit, local government tax anticipation notes, federal loans, U.S. treasury notes and other U.S. governmental securities. Information regarding insurance or collateralization of amounts invested in the pooled accounts is not available. All funds are invested in investments that meet the requirements of state law.

The Hospital's cash accounts are insured through the Federal Deposit Insurance Corporation up to \$250,000 per depository.

The Hospital adopted the provisions of GASB Statement No. 40, *Deposit and Investment Risk Disclosures* for the year ended September 30, 2012. This statement establishes and modifies disclosure requirements related to investment and deposit risk; accordingly, the note disclosures on cash and investments are in conformity with provisions of GASB Statement No. 40.

*Deposits*-At September 30, 2012 the carrying amounts of the Hospital's deposits were \$4,439,449 and the bank balances totaled \$10,285,573.

**MADISON COUNTY – STATE OF IDAHO  
NOTES TO THE FINANCIAL STATEMENTS  
September 30, 2012**

**2. CASH, CASH EQUIVALENTS, AND INVESTMENTS (Continued)**

*Custodial Credit Risk, Deposits*-Custodial credit risk is the risk that in the event of a bank failure, the Hospital's deposits may not be returned. As of September 30, 2012, \$4,720,996 of the total deposits of \$10,285,573 were not covered by federal depository insurance, and thus were exposed to custodial credit risk.

*Investments*-As of June 30, 2012 the Hospital had the following investments and maturities:

Investment Type	Fair Value	< 1 year	1-5 years	6-10 years	>10 years
Corporate Bonds	\$ 2,488,495	\$ 2,017,909	\$ 470,586	\$ -	\$ -
Municipal Bonds	736,119	605,414	130,705	-	-
US Treasuries	3,863,217	3,863,217	-	-	-
US Agencies	6,097,900	3,397,524	2,679,623	-	20,753
State Pool	5,386,728	5,386,728	-	-	-
Total Invest.	\$18,572,459	\$ 15,270,792	\$ 3,280,914	\$ -	\$ 20,753

**3. PROPERTY TAXES**

In accordance with Idaho State Law, ad valorem property tax is levied in dollars in September for each calendar year. Taxes are recorded by the County using the modified accrual basis of accounting. Levies are made on the second Monday of September. All of the personal property tax and one-half of the real property tax are due on or before December 20. The remaining one-half of the real property tax is due on or before June 20 of the following year. Property taxes attach as an enforceable lien on property as of January 1 of the following year. Notice of foreclosure is filed with the County clerk on property three years from the date of delinquency. The property tax revenue is budgeted for the ensuing fiscal year.

**4. BONDS PAYABLE**

In June of 2003, the County issued refunding bonds in the amount of \$3,355,000 to refinance the General Obligation Bonds dated September 12, 1995 for the jail construction and renovation. Principal and interest on the bonds are payable February 1 and August 1 (interest payable February 1 and August 1 of each year is computed at various rates from 2.0% to 3.3%).

In a prior year, the County defeased certain bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased debt is not included in these financial statements. Outstanding at September 30, 2012 is the General Obligation Bonds, 1995 series in the amount of \$1,200,000, which is considered defeased.

**MADISON COUNTY – STATE OF IDAHO  
NOTES TO THE FINANCIAL STATEMENTS  
September 30, 2012**

**4. BONDS PAYABLE (Continued)**

Principal is due August 1, of each year in the following amounts over the remaining life of the bonds.

Year Ended September 30,	2003 Refunding Bonds	Interest	Total Principal and Interest
2013	\$ 410,000	\$ 30,143	\$ 440,143
2014	425,000	17,843	442,843
2015	135,000	4,455	139,455
2016	-	-	-
2017	-	-	-
2018	-	-	-
Total	<u>\$ 970,000</u>	<u>\$ 52,441</u>	<u>\$ 1,022,441</u>

**5. GENERAL LONG-TERM OBLIGATIONS**

Long-term Obligation Activity:

General long-term obligations of the County include capital leases and other debt, including leases and contracts payable. During the year ending September 30, 2012, the following changes occurred in general long-term debt:

	Balance 9/30/2011	Additions	Deletions	Balance 9/30/2012	Amounts due within one year
Governmental activities					
Bonds payable	\$ 1,370,000	\$ -	\$ 400,000	\$ 970,000	\$ 410,000
Compensated absences	519,299	43,842	-	563,141	433,619
Capital leases	650,992	140,439	363,322	428,109	228,683
Leases	-	-	-	-	-
Contracts payable	-	-	-	-	-
Total governmental act.	<u>\$ 2,540,291</u>	<u>\$ 184,281</u>	<u>\$ 763,322</u>	<u>\$ 1,961,250</u>	<u>\$ 1,072,302</u>
Business activities					
Compensated absences	\$ 45,601	\$ 409	\$ -	\$ 46,010	\$ 35,428
Capital leases	-	-	-	-	-
Total business act.	<u>\$ 45,601</u>	<u>\$ 409</u>	<u>\$ -</u>	<u>\$ 46,010</u>	<u>\$ 35,428</u>

**MADISON COUNTY – STATE OF IDAHO  
NOTES TO THE FINANCIAL STATEMENTS  
September 30, 2012**

**5. GENERAL LONG-TERM OBLIGATIONS (Continued)**

Capital Leases:

Capital equipment leases are arranged through lease financing agreements with Wells Fargo, Zions Bank, Summit National Bank, US Bank, Citizens Community Bank, Citicapital Commercial Corporation, and Caterpillar Financial Services. The arrangements provide for an initial down payment with annual payments varying from three to five years and interest ranging from 3.60% to 6.95%. There were no capital lease additions for equipment during the year ended September 30, 2012. All new additions to property, plant, and equipment are financed through current revenues.

Two trailers were acquired with lease purchase agreements through Zions Bank. Interest is fixed at 4.37% for the term of the lease, which runs through 2011.

The schedule below is an analysis of assets under capital leases as of September 30, 2012:

	Governmental Activities	Business-type Activities	Capital Assets Under Capital Leases
Building and Improvements	\$ -	\$ -	\$ -
Machinery, equipment, and other	725,831	-	725,831
Total assets under capital leases	<u>\$ 725,831</u>	<u>\$ -</u>	<u>\$ 725,831</u>

Obligations of governmental activities under capital leases and contracts as of September 30, 2012, are as follows:

Year Ended September 30,	Principal	Interest	Total
2013	\$ 228,683	\$ 14,387	\$ 243,070
2014	19,042	5,145	24,187
2015	19,534	4,654	24,188
2016	160,850	4,150	165,000
2017	-	-	-
Total	<u>\$ 428,109</u>	<u>\$ 28,336</u>	<u>\$ 456,445</u>

**MADISON COUNTY – STATE OF IDAHO  
 NOTES TO THE FINANCIAL STATEMENTS  
 September 30, 2012**

**5. GENERAL LONG-TERM OBLIGATIONS (Continued)**

Debt service for governmental fund types is budgeted and expended from the fund to which the debt belongs. The majority of long-term debt belongs to the general fund, and is paid from that fund when due.

Component Unit:

The financial information in this report for the fiscal year ending September 30, 2012, includes discretely presented financial information from the component unit, Madison Memorial Hospital. The long-term debt for the year ended September 30, 2012, for the Hospital is \$50,270,000. The capital lease obligations, net of current maturities, is \$50,270,000 at September 30, 2012.

**6. INTERFUND RECEIVABLES AND PAYABLES/ INTERFUND TRANSFERS**

The County did not have any interfund balances at September 30, 2012.

Transfers were made to transfer money to the various funds.

The following transfers were made:

	<u>Transfer In</u>	<u>Transfer Out</u>
Road & Bridge	\$ -	\$ 678,924
Fiduciary Funds-Agency Funds	678,924	-
Sheriff Grants		204,192
Federal & State Grants	<u>204,192</u>	<u>                    </u>
Total	<u>\$ 883,116</u>	<u>\$ 883,116</u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and (2) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

**MADISON COUNTY – STATE OF IDAHO  
NOTES TO THE FINANCIAL STATEMENTS  
September 30, 2012**

**7. RETIREMENT PLANS**

The Public Employee Retirement System of Idaho – The PERSI Base Plan, a cost sharing multiple-employer public retirement system, was created by the Idaho State Legislature. It is a defined benefit plan requiring that both the member and the employer contribute. The plan provides benefits based on members' years of service, age, and compensation. In addition, benefits are provided for disability, death, and survivors of eligible members or beneficiaries. The authority to establish and amend benefit provisions is established in Idaho Code. Designed as a mandatory system of eligible state and school district employees, the legislation provided for other political subdivisions to participate by contractual agreement with PERSI. After five years of credited service, members become fully vested in retirement benefits earned to date. Members are eligible for retirement benefits upon attainment of the ages specified for their employment classification. For each month of credited service, the annual service retirement allowance is 2.0% (2.3% police/firefighter) of the average monthly salary of the highest consecutive 42 months.

PERSI issues publicly available stand alone financial reports that include audited financial statements and required supplementary information. These reports may be obtained from PERSI's website [www.persi.ida.gov](http://www.persi.ida.gov).

The contribution requirements of Madison County and its employees are established and may be amended by the PERSI Board of Trustees. For the year ended June 30, 2012, the required contribution rate as a percentage of covered payroll for members was 6.23% for general members and 7.69% for police/firefighters. The employer rate as a percentage of covered payroll was 10.39% for general members and 10.73% for police/firefighter members. Madison County's contributions required and paid were \$649,203, \$651,478, and \$651,150 for the three years ended September 30, 2012, 2011, and 2010 respectively.

Component Unit:

The Hospital has a defined-contribution retirement plan covering all eligible employees. It is called the Madison Memorial Hospital Money Purchase Pension Plan administered by Linsco Private Ledger. Employees are eligible when they have rendered 1,000 hours of service and are of age 21. Employees are not allowed to make deferral contributions to the plan.

The Hospital contributes an amount equal to 6% of the participating employee's pre-tax contribution. Contributions by the Hospital to the plan totaled \$822,968 for the year ended September 30, 2012.

**8. CONTINGENCIES**

Various claims and lawsuits are pending against the County. These claims and lawsuits are presently handled by the County's insurance company and the probability of potential loss in excess of insurance coverage is remote.

Component Unit:

The Hospital is currently a defendant in several civil lawsuits and tort claims, the outcomes of which are not known. The Hospital denies liability and is defending against the allegations. The Hospital is unable to determine the amounts at risk in these claims.

**MADISON COUNTY – STATE OF IDAHO  
NOTES TO THE FINANCIAL STATEMENTS  
September 30, 2012**

**9. CAPITAL ASSETS**

Capital asset activity for the year ended September 30, 2012 was as follows:

<b>Governmental Activities</b>	Balance 10/01/11	Additions	Deletions	Balance 9/30/12
Capital assets, being depreciated				
Buildings and improvements	\$ 8,470,327	\$ 465,960	\$ -	\$ 8,936,287
Machinery and equipment	7,677,923	758,996	(517,731)	7,919,188
Infrastructure	40,616	611,000	-	651,616
	<u>16,188,866</u>	<u>1,835,956</u>	<u>(517,731)</u>	<u>17,507,091</u>
Less accumulated depreciation for				
Buildings and improvements	(5,032,930)	(244,825)	-	(5,277,755)
Machinery and equipment	(5,719,137)	(494,397)	452,313	(5,761,221)
Infrastructure	(8,530)	(5,079)	-	(13,609)
	<u>(10,760,597)</u>	<u>(744,301)</u>	<u>452,313</u>	<u>(11,052,585)</u>
Total capital assets, being depreciated, net	5,428,269	1,091,655	(65,418)	6,454,506
Capital assets, not being depreciated				
Land	483,235	-	-	483,235
Construction in progress	-	-	-	-
	<u>483,235</u>	<u>-</u>	<u>-</u>	<u>483,235</u>
Total capital assets, not being depreciated	483,235	-	-	483,235
Government activity capital assets, net	<u>\$ 5,911,504</u>	<u>\$ 1,091,655</u>	<u>\$ (65,418)</u>	<u>\$ 6,937,741</u>

**MADISON COUNTY – STATE OF IDAHO  
NOTES TO THE FINANCIAL STATEMENTS  
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**9. CAPITAL ASSETS (Continued)**

	Balance 10/01/11	Additions	Deletions	Balance 9/30/12
<b>Business-type Activities (Solid Waste)</b>				
Capital assets, being depreciated				
Buildings and improvements	\$ 710,919	\$ -	\$ -	\$ 710,919
Machinery and equipment	902,372	348,181	(86,345)	1,164,208
Total capital assets, being depreciated	<u>1,613,291</u>	<u>348,181</u>	<u>(86,345)</u>	<u>1,875,127</u>
Less accumulated depreciation for				
Buildings and improvements	(428,906)	(26,036)	-	(454,942)
Machinery and equipment	(588,422)	(62,671)	14,666	(636,427)
Total accumulated depreciation	<u>(1,017,328)</u>	<u>(88,707)</u>	<u>14,666</u>	<u>(1,091,369)</u>
Total capital assets, being depreciated, net	595,963	259,474	(71,679)	783,758
Capital assets, not being depreciated				
Land	107,973	-	-	107,973
Business-type activity capital assets, net	<u>\$ 703,936</u>	<u>\$ 259,474</u>	<u>\$ (71,679)</u>	<u>\$ 891,731</u>

Depreciation expense was charged to current function of the primary government as follows:

Governmental Activities	
General Government	\$ 48,785
Health and Welfare	-
Public Safety	430,166
Public Works	223,219
Recreation	42,111
Total Governmental Activities	<u>\$ 744,281</u>
Business-type Activities	
Solid Waste	\$ 88,707
Total Business-type Activities	<u>\$ 88,707</u>

The County commissioned Valuations Northwest, an independent appraisal service, to compile a detailed record of the fixed assets for the County. The appraisal report established a detailed record as of June 24, 2002. The amount carried in the capital assets includes assets listed in the appraisal report including equipment, buildings, and transportation equipment, plus assets acquired after the date of the report. The infrastructure (i.e. roads and bridges) has been added if acquired after September 30, 2002. The County has not included infrastructure acquired prior to that date.

**MADISON COUNTY – STATE OF IDAHO  
NOTES TO THE FINANCIAL STATEMENTS  
September 30, 2012**

**10. WARRANTS PAYABLE**

The County pays its claims by issuing a warrant ordering the County treasurer to pay for the warrant upon presentation. Warrants issued but not yet presented for payment are reported as warrants payable.

**11. NONSPENDABLE AND SPENDABLE FUND BALANCES AND NET ASSETS**

Fund Balance and net assets are divided into multiple designations.

Fund balance is separated into nonspendable and spendable fund balance. Nonspendable fund balance includes amounts that cannot be spent because they are either: (1) not in spendable form; or (2) legally or contractually required to be maintained intact. Spendable amounts are classified into restricted, committed, assigned, and unassigned. The following is a list of nonspendable and spendable fund balance designations for Madison County.

*Assigned for Debt Service.* The fund balance is assigned by approval of the County Commissioners to the servicing of debt and will be spent for future debt services expenditures.

*Assigned for Other Purposes.* The fund balance is assigned by approval of the County Commissioners to various other purposes and will be spent for the various other purposes expenditures.

*Unassigned.* This fund balance is not assigned to any specific purpose. Madison County will use the unassigned fund balance for expenditures in the subsequent fiscal year.

Unrestricted net assets- No restriction. This is used for the proprietary fund.

Net assets invested in capital assets, net of related debt - This is used by the proprietary fund.

**12. DEFERRED COMPENSATION PLAN**

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

The County funds all amounts of compensation deferred under the plan, at the direction of the covered employee, through investments in fixed annuity contracts administered by PEBSCO Deferred Compensation Plan Administrator.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the County (without being restricted to the provisions of benefits under the plan), subject only to the claims of the County's general creditors. Participants' rights under the plan are equal to those of general creditors of the County in an amount equal to the fair market value of the deferred account for each participant.

The County has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. The County believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

**MADISON COUNTY – STATE OF IDAHO  
NOTES TO THE FINANCIAL STATEMENTS  
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**13. CLOSURE AND POSTCLOSURE CARE COSTS**

State and federal laws and regulations require that Madison County, Idaho place a final cover on its Non-Municipal Solid Waste Site (NMSWS) when closed. The NMSWS is classified as a C and D site which only accepts certain types of refuse like trees, shrubs, wood, and concrete but no household refuse. In addition to operating expenses related to current activities of the NMSWS, an expense provision and related liability are being recognized based on the future closure and post closure care costs that will be incurred near or after the date the NMSWS no longer accepts waste. The recognition of these NMSWS closure and post closure care costs is based on the amount of NMSWS used during the year. The estimated liability for NMSWS closure and post closure care costs has a balance of \$68,640 as of September 30, 2012, which is based on 22% usage (filled) of the NMSWS. It is estimated that an additional \$243,360 will be recognized as closure and post closure care expenses between the date of the balance sheet and the date the NMSWS is expected to be filled to capacity (2026). The estimated total current cost of the NMSWS closure and post closure care (\$312,000) is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor, and maintain the NMSWS were acquired as of September 30, 2012. However, the actual cost of closure and post closure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

**14. DEFICIT FUND BALANCES**

The County had no deficit fund balances at September 30, 2012.

**15. BUDGET TO ACTUAL COMPARISON**

The budgets are prepared prior to the end of the year. Available cash is estimated and included in the budget. The budgets are prepared on a cash basis. The following schedule shows the reconciliation between budget basis and modified accrual basis:

	<u>General</u>	<u>Road &amp; Bridge</u>	<u>Ambulance</u>	<u>Jail Bond</u>
Budget basis revenues over				
expenditures after other				
financing sources (uses)	\$ 68,331	\$ 54,255	\$ (327,518)	\$ 21,242
Revenue accruals	282,142	153,781	7,767	664
Expenditure accruals	<u>(6,314)</u>	<u>(145,646)</u>	<u>-</u>	<u>-</u>
Revenue over (under)				
expenditures, modified				
accrual basis	<u>\$ 344,159</u>	<u>\$ 62,390</u>	<u>\$ (319,751)</u>	<u>\$ 21,906</u>

**MADISON COUNTY – STATE OF IDAHO  
NOTES TO THE FINANCIAL STATEMENTS  
September 30, 2012**

**16. CONTINGENT LIABILITIES**

The County participates in a number of federally assisted grant programs. The audits of these programs have been completed in compliance with single audit requirements. The County appears to be meeting the grant requirements. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the County expects such amounts, if any, to be immaterial.

The County is a defendant in several lawsuits. Although the outcome of the lawsuits is not presently determinable, in the opinion of the County attorney the resolution of these matters will not have a material effect on the financial condition of the County.

**17. JOINT VENTURES**

The County has entered into a joint venture, with Fremont, Teton, Clark, and Jefferson Counties, to construct and maintain a Five County Juvenile Detention Center. The construction of the Juvenile Detention Center was completed in 2003. The joint venture's new facility cost \$3,933,020 and has a debt for which the counties are jointly liable. The previous building is located in Madison County and has been converted to a women's facility. Madison County is reimbursing the other counties for their interest in the building by allowing them to pay a reduced fee for housing inmates in this facility beginning in the 2004 fiscal year.

Fremont County is currently the trustee for all funds although Madison County was previously. The Detention Center is included in Fremont County's audit.

The operation of the Five County Juvenile Detention Center is funded by the five counties based on a predetermined percent.

Madison County's share of operation expenses in 2012 was \$436,055. The expense was paid out of the District Court special revenue fund. Total expenses for the Detention Center were \$2,273,963 for the fiscal year ended September 30, 2012.

In addition to the Five County Juvenile Detention Center, the County has entered into a joint venture with the City of Rexburg and the Fire District to construct and maintain an ambulance building. Construction was completed March 1999. The operation of the Ambulance building will be funded by the Fire District, City of Rexburg, and Madison County. The operational funds will be accounted for by the City of Rexburg. A quarterly reconciliation was completed for all expenses associated with the ambulance and fire station, and each entity will be responsible for their share of the total expenses. From October 2011 to September 2012 Madison County's share consisted of all expenses attributed to the ambulance which totaled \$1,014,023.

**MADISON COUNTY – STATE OF IDAHO  
NOTES TO THE FINANCIAL STATEMENTS  
September 30, 2012**

**17. JOINT VENTURES (Continued)**

The Archer Fire Station was completed in 2002 by Madison County using County and grant funds. It is owned by the County and managed by the Madison Fire District, a separate entity.

**18. ACCOUNTS RECEIVABLE**

The County has no allowance for uncollectible accounts.

Component Unit:

Receivables at September 30, 2012, include the following:

Patients and third party payers	\$ 12,819,576
Less allowance for doubtful accounts	<u>(6,469,244)</u>
Total	<u>\$ 6,350,332</u>

**19. CONCENTRATION OF CREDIT RISK**

Component Unit:

The Hospital is engaged in providing medical services to individuals throughout the Upper Snake River Valley. Fluctuations in the economy in the area can affect the profit of the Hospital. Financial instruments that potentially subject the Hospital to concentrations of credit risk consist principally of accounts receivable, which are carefully monitored to reduce such risk.

**20. NONOPERATING REVENUES AND EXPENSES**

Component Unit:

Nonoperating revenues and expenses for the year ended September 30, 2012, is as follows:

Interest income and finance charges	\$ 527,550
Contributions and grants	60,008
Other income	169,410
Joint Venture Loss	(155,815)
Interest expense	<u>(2,694,490)</u>
Total nonoperating revenues and expenses	<u>\$ (2,093,337)</u>

**MADISON COUNTY – STATE OF IDAHO  
NOTES TO THE FINANCIAL STATEMENTS  
September 30, 2012**

**21. LONG-TERM RECEIVABLES**

Component Unit:

The long-term receivables are from individuals. They are due within three years of the origination of the note with provisions of penalty for nonrepayment.

Long-term receivables	\$ 407,982
Less current portion	<u>                  -</u>
Long-term receivables net of current portion	<u><u>\$ 407,982</u></u>

**22. COMPONENT UNIT: NET PATIENT SERVICE REVENUE**

A summary of gross and net patient service revenue for the year ended September 30, 2012 is as follows:

Gross patient service revenue	\$ 82,922,195
Deductions from revenue	
Medicare contractual adjustment	14,637,497
Medicaid contractual adjustment	4,525,616
Other deductions	<u>8,051,535</u>
	<u>27,214,648</u>
Net patient service revenue	<u><u>\$ 55,707,547</u></u>

**23. JOINT VENTURE/JOINTLY GOVERNED ORGANIZATION**

Madison County, along with three other counties, created the Eastern Idaho Regional Solid Waste District, a separate government entity. One commissioner from each county serves on the board. Clark County is where the project will be located and has spent \$178,862 as funding for the District’s start-up costs. The District will repay the County through grants they receive and a revenue bond. None of the counties will be responsible for any debt or financial claims against the District.

**24. SUBSEQUENT EVENTS**

Subsequent events have been considered through the date of this report. There are no known subsequent events that will have a material impact on the operation of the County.

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**REQUIRED SUPPLEMENTARY INFORMATION**

**MADISON COUNTY - STATE OF IDAHO**  
**BUDGET AND ACTUAL (WITH VARIANCES) - CASH BASIS**  
**GENERAL FUND**  
**For the year ended September 30, 2012**

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE WITH</u>
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>BUDGETARY</u>	<u>FINAL BUDGET- POSITIVE (NEGATIVE)</u>
<b>REVENUES</b>				
Taxes	\$ 3,669,343	\$ 3,669,343	\$ 3,627,547	\$ (41,796)
Licenses and permits	-	-	1,563,600	1,563,600
Intergovernmental revenues	3,462,525	3,462,525	1,578,912	(1,883,613)
Charges for services	-	-	23,226	23,226
Fines and forfeitures	-	-	93,085	93,085
Investment interest	-	-	55,520	55,520
Misc. and contributions	-	-	24	24
	<u>7,131,868</u>	<u>7,131,868</u>	<u>6,941,914</u>	<u>(189,954)</u>
<b>EXPENDITURES</b>				
<b>Current:</b>				
General government	3,179,755	3,179,755	2,995,247	184,508
Public safety	3,300,949	3,300,949	3,249,235	51,714
Public health	20,198	20,198	18,535	1,663
Street and public improvement	471,687	471,687	458,984	12,703
Parks, recreation, public property	-	-	-	-
Conservation/Economic development	53,279	53,279	50,630	2,649
<b>Debt Service:</b>				
Principal	-	-	-	-
Interest and other charges	-	-	-	-
Capital outlay	106,000	106,000	100,952	5,048
	<u>7,131,868</u>	<u>7,131,868</u>	<u>6,873,583</u>	<u>258,285</u>
Revenues over (under) expenditures	-	-	68,331	\$ <u>68,331</u>
Estimated beginning cash balance	-	-	-	
Excess (deficiency) of revenues and cash balance over expenditures	\$ <u>-</u>	\$ <u>-</u>	68,331	
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in			-	
Transfers out			-	
<b>NET INCREASE (DECREASE) IN REVENUE ACCRUALS</b>			282,142	
<b>NET (INCREASE) DECREASE IN EXPENDITURE ACCRUALS</b>			<u>(6,314)</u>	
Net change in fund balances			344,159	
Fund Balances, October 1, 2011			<u>1,152,084</u>	
<b>FUND BALANCES, SEPT. 30, 2012</b>			\$ <u>1,496,243</u>	

**MADISON COUNTY - STATE OF IDAHO**  
**BUDGET AND ACTUAL (WITH VARIANCES) - CASH BASIS**  
**ROAD AND BRIDGE**  
**For the year ended September 30, 2012**

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE WITH</u>
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>BUDGETARY</u>	<u>FINAL BUDGET-</u>
			<u>BASIS</u>	<u>POSITIVE</u>
				<u>(NEGATIVE)</u>
<b>REVENUES</b>				
Taxes	\$ 2,235,728	\$ 2,235,728	\$ 2,251,809	\$ 16,081
Licenses and permits	-	-	-	-
Intergovernmental revenues	984,432	984,432	905,000	(79,432)
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment interest	-	-	-	-
Misc. and contributions	-	-	91,887	91,887
	<u>3,220,160</u>	<u>3,220,160</u>	<u>3,248,696</u>	<u>28,536</u>
<b>EXPENDITURES</b>				
<b>Current:</b>				
General government	-	-	-	-
Public safety	-	-	-	-
Public health	-	-	-	-
Street and public improvement	3,134,360	3,134,360	3,108,656	25,704
Parks, recreation, public property	-	-	-	-
Conservation/Economic development	-	-	-	-
<b>Debt Service:</b>				
Principal	-	-	-	-
Interest and other charges	-	-	-	-
Capital outlay	85,800	85,800	85,785	15
	<u>3,220,160</u>	<u>3,220,160</u>	<u>3,194,441</u>	<u>25,719</u>
Revenues over (under) expenditures	-	-	54,255	\$ <u>54,255</u>
Estimated beginning cash balance	-	-	-	
Excess (deficiency) of revenues and cash balance over expenditures	\$ <u>-</u>	\$ <u>-</u>	54,255	
<b>OTHER FINANCING SOURCES (USES)</b>				
Proceeds from capital leases			140,439	
Transfers in			-	
Transfers out			(678,924)	
<b>NET INCREASE (DECREASE) IN REVENUE ACCRUALS</b>			692,266	
<b>NET (INCREASE) DECREASE IN EXPENDITURE ACCRUALS</b>			<u>(145,646)</u>	
Net change in fund balances			62,390	
Fund Balances, October 1, 2011			<u>2,011,470</u>	
<b>FUND BALANCES, SEPT. 30, 2012</b>			\$ <u>2,073,860</u>	

**MADISON COUNTY - STATE OF IDAHO**  
**BUDGET AND ACTUAL (WITH VARIANCES) - CASH BASIS**  
**AMBULANCE**  
**For the year ended September 30, 2012**

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE WITH</u>
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>BUDGETARY</u>	<u>FINAL BUDGET-</u>
			<u>BASIS</u>	<u>POSITIVE</u>
				<u>(NEGATIVE)</u>
<b>REVENUES</b>				
Taxes	\$ 562,004	\$ 562,004	\$ 537,129	\$ (24,875)
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	29,027	29,027
Charges for services	327,924	327,924	377,638	49,714
Fines and forfeitures	-	-	-	-
Investment interest	-	-	-	-
Misc. and contributions	-	-	-	-
	<u>889,928</u>	<u>889,928</u>	<u>943,794</u>	<u>53,866</u>
<b>EXPENDITURES</b>				
<b>Current:</b>				
General government	-	-	-	-
Public safety	-	-	-	-
Public health	1,018,234	1,018,234	1,014,023	4,211
Street and public improvement	-	-	-	-
Parks, recreation, public property	-	-	-	-
Conservation/Economic development	-	-	-	-
<b>Debt Service:</b>				
Principal	-	-	-	-
Interest and other charges	-	-	-	-
Capital outlay	270,000	270,000	257,289	12,711
	<u>1,288,234</u>	<u>1,288,234</u>	<u>1,271,312</u>	<u>16,922</u>
Revenues over (under) expenditures	(398,306)	(398,306)	(327,518)	\$ <u>70,788</u>
Estimated beginning cash balance	<u>398,306</u>	<u>398,306</u>	<u>-</u>	
Excess (deficiency) of revenues and cash balance over expenditures	\$ <u>-</u>	\$ <u>-</u>	(327,518)	
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in			-	
Transfers out			-	
<b>NET INCREASE (DECREASE) IN REVENUE ACCRUALS</b>			7,767	
<b>NET (INCREASE) DECREASE IN EXPENDITURE ACCRUALS</b>			<u>-</u>	
Net change in fund balances			(319,751)	
Fund Balances, October 1, 2011			<u>875,272</u>	
<b>FUND BALANCES, SEPT. 30, 2012</b>			\$ <u>555,521</u>	

**MADISON COUNTY - STATE OF IDAHO**  
**BUDGET AND ACTUAL (WITH VARIANCES)-CASH BASIS**  
**DEBT SERVICE-JAIL BOND**  
**For the year ended September 30, 2012**

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE WITH</u>
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>BUDGETARY</u>	<u>FINAL BUDGET-</u>
			<u>BASIS</u>	<u>POSITIVE</u>
				<u>(NEGATIVE)</u>
<b>REVENUES</b>				
Taxes	\$ 425,252	\$ 425,252	\$ 445,510	\$ 20,258
Licenses and permits	-	-	-	-
Intergovernmental revenues	16,891	16,891	17,875	984
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment interest	-	-	-	-
Misc. and contributions	-	-	-	-
	<u>442,143</u>	<u>442,143</u>	<u>463,385</u>	<u>21,242</u>
<b>EXPENDITURES</b>				
<b>Current:</b>				
General government	-	-	-	-
Public safety	-	-	-	-
Public health	-	-	-	-
Street and public improvement	-	-	-	-
Parks, recreation, public property	-	-	-	-
Conservation/Economic development	-	-	-	-
<b>Debt Service:</b>				
Principal	400,000	400,000	400,000	-
Interest and other charges	42,143	42,143	42,143	-
Capital outlay	-	-	-	-
	<u>442,143</u>	<u>442,143</u>	<u>442,143</u>	<u>-</u>
Revenues over (under) expenditures	-	-	21,242	\$ <u>21,242</u>
Estimated beginning cash balance	-	-	-	
Excess (deficiency) of revenues and cash balance over expenditures	\$ <u>-</u>	\$ <u>-</u>	21,242	
<b>OTHER FINANCING SOURCES (USES)</b>				
Proceeds from capital leases			-	
Transfers in			-	
Transfers out			-	
<b>NET INCREASE (DECREASE) IN REVENUE ACCRUALS</b>			664	
<b>NET (INCREASE) DECREASE IN EXPENDITURE ACCRUALS</b>			-	
Net change in fund balances			21,906	
Fund Balances, October 1, 2011			<u>671,172</u>	
<b>FUND BALANCES, SEPT. 30, 2012</b>			\$ <u>693,078</u>	

**MADISON COUNTY - STATE OF IDAHO**  
**NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION**  
**For the Year Ended September 30, 2012**

1. The legally adopted budget for Madison County – State of Idaho is based on the cash basis of accounting.
2. The difference between the cash basis of accounting and the modified accrual basis of accounting is reconciled at the bottom of each individual Budget to Actual (With Variances) statement.

**SUPPLEMENTARY INFORMATION**

**MADISON COUNTY - STATE OF IDAHO  
 COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS  
 September 30, 2012**

	<b>DISTRICT COURT</b>	<b>FAIR GROUNDS &amp; BUILDINGS</b>	<b>HEALTH DISTRICT</b>	<b>INDIGENT AND CHARITY</b>
<b>ASSETS</b>				
Cash - County Treasurer	\$ 275,595	\$ 16,721	\$ 34,851	\$ 815,304
Taxes receivable	22,289	4,869	6,254	17,049
Accounts receivable	-	-	-	-
Receivables from other agencies	48,707	606	770	1,715
	<u>\$ 346,591</u>	<u>\$ 22,196</u>	<u>\$ 41,875</u>	<u>\$ 834,068</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Warrants payable	\$ 10,986	\$ 4,450	\$ -	\$ 9,150
Accounts payable	-	-	-	-
Due to other funds	-	-	-	-
Accrued expenses	13,106	2,113	-	1,086
Deferred revenue	17,966	4,551	5,029	13,918
	<u>42,058</u>	<u>11,114</u>	<u>5,029</u>	<u>24,154</u>
<b>FUND BALANCES</b>				
Reserved fund balances designated for specific purposes	-	-	-	-
Unreserved fund balances	304,533	11,082	36,846	809,914
	<u>304,533</u>	<u>11,082</u>	<u>36,846</u>	<u>809,914</u>
	<u>\$ 346,591</u>	<u>\$ 22,196</u>	<u>\$ 41,875</u>	<u>\$ 834,068</u>

	<b>PARKS AND RECREATION</b>	<b>RE- VALUATION</b>	<b>TORT</b>	<b>WEEDS</b>	<b>FEDERAL &amp; STATE GRANTS</b>	<b>MENTAL HEALTH ENHANCE</b>
\$	90,352	\$ 136,503	\$ 101,711	\$ 102,802	\$ 217,461	\$ 8,050
	3,733	20,449	7,475	3,913	-	-
	-	-	-	-	-	-
	464	864	1,110	540	6,465	-
\$	<u>94,549</u>	<u>\$ 157,816</u>	<u>\$ 110,296</u>	<u>\$ 107,255</u>	<u>\$ 223,926</u>	<u>\$ 8,050</u>
\$	2,901	\$ 51,210	\$ 433	\$ 822	\$ 24,389	\$ -
	-	-	-	-	-	-
	-	-	-	-	-	-
	629	6,603	-	1,399	16,482	-
	3,017	16,665	6,028	3,182	-	-
	<u>6,547</u>	<u>74,478</u>	<u>6,461</u>	<u>5,403</u>	<u>40,871</u>	<u>-</u>
	-	-	-	-	-	-
	88,002	83,338	103,835	101,852	183,055	8,050
	<u>88,002</u>	<u>83,338</u>	<u>103,835</u>	<u>101,852</u>	<u>183,055</u>	<u>8,050</u>
\$	<u>94,549</u>	<u>\$ 157,816</u>	<u>\$ 110,296</u>	<u>\$ 107,255</u>	<u>\$ 223,926</u>	<u>\$ 8,050</u>

**MADISON COUNTY - STATE OF IDAHO  
 COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS  
 September 30, 2012**

	<b>MOSQUITO ABATEMENT</b>	<b>911 EMERGENCY</b>	<b>MAJOR CRIME TASK FORCE</b>	<b>7TH JUDICAL DRUG COURT</b>
<b>ASSETS</b>				
Cash - County Treasurer	\$ 473,155	\$ 277,974	\$ 11	\$ 562,205
Taxes receivable	19,991	-	-	-
Accounts receivable	-	-	-	-
Receivables from other agencies	6,653	-	-	-
	<u>\$ 499,799</u>	<u>\$ 277,974</u>	<u>\$ 11</u>	<u>\$ 562,205</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Warrants payable	\$ 7,658	\$ 1,569	\$ 11	\$ 24,821
Accounts payable	-	-	-	-
Due to other funds	-	-	-	-
Accrued expenses	6,727	1,413	-	37,465
Deferred revenue	16,106	-	-	-
	<u>30,491</u>	<u>2,982</u>	<u>11</u>	<u>62,286</u>
<b>FUND BALANCES</b>				
Reserved fund balances designated for specific purposes	-	-	-	-
Unreserved fund balances	469,308	274,992	-	499,919
	<u>469,308</u>	<u>274,992</u>	<u>-</u>	<u>499,919</u>
	<u>\$ 499,799</u>	<u>\$ 277,974</u>	<u>\$ 11</u>	<u>\$ 562,205</u>

	<u>SNOWMOBILE</u>	<u>CLERK</u>	<u>INTERLOCK/ MONITORING</u>	<u>SHERIFF'S REVOLVING</u>	<u>WATERWAYS</u>	<u>SHERIFF GRANTS</u>
\$	71,239	\$ 212,614	\$ 3,131	\$ 106,639	\$ 16,579	\$ 143,914
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	1,025	-	-	-	-
\$	<u>71,239</u>	<u>\$ 213,639</u>	<u>\$ 3,131</u>	<u>\$ 106,639</u>	<u>\$ 16,579</u>	<u>\$ 143,914</u>
\$	-	\$ 2,018	\$ -	\$ 4,439	\$ -	\$ 25
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	2,018	-	4,439	-	25
	-	-	-	-	-	-
	71,239	211,621	3,131	102,200	16,579	143,889
	71,239	211,621	3,131	102,200	16,579	143,889
\$	<u>71,239</u>	<u>\$ 213,639</u>	<u>\$ 3,131</u>	<u>\$ 106,639</u>	<u>\$ 16,579</u>	<u>\$ 143,914</u>

**MADISON COUNTY - STATE OF IDAHO  
 COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS  
 September 30, 2012**

	<b>SHERIFF'S CONCEALED WEAPONS</b>	<b>TOTAL NONMAJOR SPECIAL REVENUE</b>
<b>ASSETS</b>		
Cash - County Treasurer	\$ 4,057	\$ 3,670,868
Taxes receivable	-	106,022
Accounts receivable	-	-
Receivables from other agencies	-	68,919
	<u>4,057</u>	<u>3,845,809</u>
	<u><u>\$ 4,057</u></u>	<u><u>\$ 3,845,809</u></u>
 <b>LIABILITIES AND FUND BALANCES</b>		
<b>LIABILITIES</b>		
Warrants payable	\$ -	\$ 144,882
Accounts payable	-	-
Due to other funds	-	-
Accrued expenses	-	87,023
Deferred revenue	-	86,462
	<u>-</u>	<u>318,367</u>
	<u>-</u>	<u>318,367</u>
 <b>FUND BALANCES</b>		
Reserved fund balances designated for specific purposes	-	-
Unreserved fund balances	4,057	3,527,442
	<u>4,057</u>	<u>3,527,442</u>
	<u>4,057</u>	<u>3,527,442</u>
	<u><u>\$ 4,057</u></u>	<u><u>\$ 3,845,809</u></u>

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**MADISON COUNTY - STATE OF IDAHO  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS  
For the Year Ended September 30, 2012**

	<u>DISTRICT COURT</u>	<u>FAIR GROUNDS &amp; BUILDINGS</u>	<u>HEALTH DISTRICT</u>	<u>INDIGENT AND CHARITY</u>
<b>REVENUES</b>				
Taxes	\$ 556,311	\$ 133,646	\$ 152,438	\$ 490,882
Licenses and permits	-	-	-	-
Intergovernmental revenues	282,239	2,422	3,081	6,862
Charges for services	-	-	-	-
Fines and forfeitures	92,091	-	-	-
Investment interest	-	-	-	-
Misc. and contributions	47,517	12,159	-	62,170
	<u>978,158</u>	<u>148,227</u>	<u>155,519</u>	<u>559,914</u>
<b>EXPENDITURES</b>				
General government	-	-	-	-
Public safety	1,196,753	-	-	-
Public health	-	-	154,255	292,032
Street and public improvement	-	128,866	-	-
Parks, recreation, public property	-	-	-	-
Conservation/Economic development	-	-	-	-
Intergovernment expenditures	-	-	-	-
Sanitation	-	-	-	-
Capital outlay	16,688	12,500	-	-
Trust remittance	-	-	-	-
	<u>1,213,441</u>	<u>141,366</u>	<u>154,255</u>	<u>292,032</u>
Excess (deficiency) of revenues over expenditures	(235,283)	6,861	1,264	267,882
<b>OTHER FINANCIAL SOURCES (USES)</b>				
Statutory transfers in	-	-	-	-
Statutory transfers out	-	-	-	-
Excess (deficiency) of revenues over expenditures and other uses	(235,283)	6,861	1,264	267,882
Fund Balances, Oct. 1, 2011	<u>539,816</u>	<u>4,221</u>	<u>35,582</u>	<u>542,032</u>
<b>FUND BALANCES, Sept. 30, 2012</b>	<u><u>\$ 304,533</u></u>	<u><u>\$ 11,082</u></u>	<u><u>\$ 36,846</u></u>	<u><u>\$ 809,914</u></u>

	<u>PARKS AND RECREATION</u>	<u>RE- VALUATION</u>	<u>TORT</u>	<u>WEEDS</u>	<u>FEDERAL &amp; STATE GRANTS</u>	<u>MENTAL HEALTH ENHANCE</u>
\$	94,294	\$ 556,525	\$ 187,266	\$ 100,791	\$ -	\$ -
	-	-	-	-	-	-
	51,206	3,381	4,488	3,982	494,007	-
	5,726	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	141	-	-	12,272	203,616	-
	<u>151,367</u>	<u>559,906</u>	<u>191,754</u>	<u>117,045</u>	<u>697,623</u>	<u>-</u>
	-	524,220	-	-	-	-
	-	-	177,478	-	849,835	-
	-	-	-	-	-	-
	-	-	-	110,469	-	-
	88,268	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	48,220	-
	-	-	-	-	-	-
	<u>88,268</u>	<u>524,220</u>	<u>177,478</u>	<u>110,469</u>	<u>898,055</u>	<u>-</u>
	63,099	35,686	14,276	6,576	(200,432)	-
	-	-	-	-	204,192	-
	-	-	-	-	-	-
	<u>63,099</u>	<u>35,686</u>	<u>14,276</u>	<u>6,576</u>	<u>3,760</u>	<u>-</u>
	<u>24,903</u>	<u>47,652</u>	<u>89,559</u>	<u>95,276</u>	<u>179,295</u>	<u>8,050</u>
\$	<u><u>88,002</u></u>	<u><u>83,338</u></u>	<u><u>103,835</u></u>	<u><u>101,852</u></u>	<u><u>183,055</u></u>	<u><u>8,050</u></u>

**MADISON COUNTY - STATE OF IDAHO  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS  
For the Year Ended September 30, 2012**

	<u>MOSQUITO ABATEMENT</u>	<u>911 EMERGENCY</u>	<u>MAJOR CRIME TASK FORCE</u>	<u>7TH JUDICAL DRUG COURT</u>
<b>REVENUES</b>				
Taxes	\$ 506,527	\$ -	\$ -	-
Licenses and permits	-	-	-	-
Intergovernmental revenues	20,455	-	74,458	329,682
Charges for services	-	327,841	-	1,477,138
Fines and forfeitures	-	-	-	-
Investment interest	-	-	-	-
Misc. and contributions	837	-	-	-
	<u>527,819</u>	<u>327,841</u>	<u>74,458</u>	<u>1,806,820</u>
<b>EXPENDITURES</b>				
General government	-	-	-	-
Public safety	-	226,865	54,421	1,614,584
Public health	321,490	-	-	-
Street and public improvement	-	-	-	-
Parks, recreation, public property	-	-	-	-
Conservation/Economic development	-	-	-	-
Intergovernment expenditures	-	-	-	-
Sanitation	-	-	-	-
Capital outlay	16,750	42,090	-	-
Trust remittance	-	-	-	-
	<u>338,240</u>	<u>268,955</u>	<u>54,421</u>	<u>1,614,584</u>
Excess (deficiency) of revenues over expenditures	189,579	58,886	20,037	192,236
<b>OTHER FINANCIAL SOURCES (USES)</b>				
Statutory transfers in	-	-	-	-
Statutory transfers out	-	-	-	-
Excess (deficiency) of revenues over expenditures and other uses	189,579	58,886	20,037	192,236
Fund Balances, Oct. 1, 2011	<u>279,729</u>	<u>216,106</u>	<u>(20,037)</u>	<u>307,683</u>
<b>FUND BALANCES, Sept. 30, 2012</b>	<u><u>\$ 469,308</u></u>	<u><u>\$ 274,992</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 499,919</u></u>

	<u>SNOWMOBILE</u>	<u>CLERK</u>	<u>INTERLOCK/ MONITORING</u>	<u>SHERIFF'S REVOLVING</u>	<u>WATERWAYS</u>	<u>SHERIFF GRANTS</u>
\$	-	\$ -	\$ -	\$ -	\$ -	-
	-	-	-	-	-	-
	34,703	1,010,560	-	51,193	9,312	115,051
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	713	-	-	-
	<u>34,703</u>	<u>1,010,560</u>	<u>713</u>	<u>51,193</u>	<u>9,312</u>	<u>115,051</u>
	-	850,835	-	-	-	-
	-	-	-	51,614	-	32,349
	-	-	-	-	-	-
	32,167	-	-	-	4,858	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	<u>32,167</u>	<u>850,835</u>	<u>-</u>	<u>51,614</u>	<u>4,858</u>	<u>32,349</u>
	2,536	159,725	713	(421)	4,454	82,702
	-	-	-	-	-	-
	-	-	-	-	-	(204,192)
	<u>2,536</u>	<u>159,725</u>	<u>713</u>	<u>(421)</u>	<u>4,454</u>	<u>(121,490)</u>
	<u>68,703</u>	<u>51,896</u>	<u>2,418</u>	<u>102,621</u>	<u>12,125</u>	<u>265,379</u>
\$	<u><u>71,239</u></u>	<u><u>211,621</u></u>	<u><u>3,131</u></u>	<u><u>102,200</u></u>	<u><u>16,579</u></u>	<u><u>143,889</u></u>

**MADISON COUNTY - STATE OF IDAHO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**For the Year Ended September 30, 2012**

	<u>SHERIFF'S CONCEALED WEAPONS</u>	<u>TOTAL NONMAJOR SPECIAL REVENUE</u>
<b>REVENUES</b>		
Taxes	\$ -	\$ 2,778,680
Licenses and permits	-	-
Intergovernmental revenues	-	2,497,082
Charges for services	-	1,810,705
Fines and forfeitures	15,333	107,424
Investment interest	-	-
Misc. and contributions	-	339,425
	<u>15,333</u>	<u>7,533,316</u>
<b>EXPENDITURES</b>		
General government	-	1,375,055
Public safety	40,566	4,244,465
Public health	-	767,777
Street and public improvement	-	239,335
Parks, recreation, public property	-	125,293
Conservation/Economic development	-	-
Intergovernment expenditures	-	-
Sanitation	-	-
Capital outlay	-	136,248
Trust remittance	-	-
	<u>40,566</u>	<u>6,888,173</u>
Excess (deficiency) of revenues over expenditures	(25,233)	645,143
<b>OTHER FINANCIAL SOURCES (USES)</b>		
Statutory transfers in	-	204,192
Statutory transfers out	-	(204,192)
Excess (deficiency) of revenues over expenditures and other uses	(25,233)	645,143
Fund Balances, Oct. 1, 2011	<u>29,290</u>	<u>2,882,299</u>
<b>FUND BALANCES, Sept. 30, 2012</b>	<u>\$ 4,057</u>	<u>\$ 3,527,442</u>

**MADISON COUNTY - STATE OF IDAHO**  
**COMBINING BALANCE SHEET - FIDUCIARY FUND TYPES - PRIVATE PURPOSE TRUST FUNDS**  
**September 30, 2012**

	<u>COURT FACILITY TRUST</u>	<u>DISTRICT COURT TRUST</u>	<u>MAGISTRATE COURT TRUST</u>	<u>INSURANCE TRUST</u>
<b>ASSETS</b>				
Cash - County Treasurer	\$ 84,736	\$ 36,170	\$ 246,658	\$ -
	<u>\$ 84,736</u>	<u>\$ 36,170</u>	<u>\$ 246,658</u>	<u>\$ -</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Warrants payable	\$ -	\$ -	\$ 78,165	\$ -
Accrued expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>78,165</u>	<u>-</u>
<b>FUND BALANCES</b>				
Unreserved fund balances	<u>84,736</u>	<u>36,170</u>	<u>168,493</u>	<u>-</u>
	<u>\$ 84,736</u>	<u>\$ 36,170</u>	<u>\$ 246,658</u>	<u>\$ -</u>

**MADISON COUNTY - STATE OF IDAHO**  
**COMBINING BALANCE SHEET - FIDUCIARY FUND TYPES - PRIVATE PURPOSE TRUST FUNDS**  
**September 30, 2012**

	<b>JUVENILE PROBATION TRUST</b>	<b>PLANNING AND ZONING TRUST</b>	<b>UNCLAIMED PROPERTY TRUST</b>	<b>CLOUD SEEDING TRUST</b>
<b>ASSETS</b>				
Cash - County Treasurer	\$ 24,208	\$ 1,789	\$ 2,856	\$ -
	<u>\$ 24,208</u>	<u>\$ 1,789</u>	<u>\$ 2,856</u>	<u>\$ -</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Warrants payable	\$ 433	\$ 680	\$ -	\$ -
Accrued expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>433</u>	<u>680</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES</b>				
Unreserved fund balances	<u>23,775</u>	<u>1,109</u>	<u>2,856</u>	<u>-</u>
	<u>\$ 24,208</u>	<u>\$ 1,789</u>	<u>\$ 2,856</u>	<u>\$ -</u>

	<b>FAIR BOARD TRUST</b>	<b>TAYLOR GRAZING TRUST</b>	<b>AMBULANCE TRUST</b>	<b>VETERANS TRUST</b>	<b>EMERGENCY FOOD AND SHELTER TRUST</b>	<b>DISTRICT COURT INV. POOL TRUST</b>
\$	<u>5,000</u>	<u>\$ 1,656</u>	<u>\$ -</u>	<u>\$ 139,140</u>	<u>\$ -</u>	<u>\$ -</u>
\$	<u><u>5,000</u></u>	<u><u>\$ 1,656</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 139,140</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>
\$	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>5,000</u>	<u>1,656</u>	<u>-</u>	<u>139,140</u>	<u>-</u>	<u>-</u>
\$	<u><u>5,000</u></u>	<u><u>\$ 1,656</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 139,140</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

**MADISON COUNTY - STATE OF IDAHO**  
**COMBINING BALANCE SHEET - FIDUCIARY FUND TYPES - PRIVATE PURPOSE TRUST FUNDS**  
**September 30, 2012**

	<u>TAX COLLECTOR'S TRUST</u>	<u>TAX REFUND TRUST</u>	<u>HOMELAND SECURITY TRUST</u>	<u>SHERIFF'S TRUST</u>
<b>ASSETS</b>				
Cash - County Treasurer	\$ 87,819	\$ -	\$ 6,229	\$ 5,964
	<u>\$ 87,819</u>	<u>\$ -</u>	<u>\$ 6,229</u>	<u>\$ 5,964</u>
 <b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Warrants payable	\$ -	\$ -	\$ 121	\$ -
Accrued expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>121</u>	<u>-</u>
 <b>FUND BALANCES</b>				
Unreserved fund balances	<u>87,819</u>	<u>-</u>	<u>6,108</u>	<u>5,964</u>
	<u>\$ 87,819</u>	<u>\$ -</u>	<u>\$ 6,229</u>	<u>\$ 5,964</u>

	<b>MOTOR VEHICLES AND DL TRUST</b>		<b>TOTAL PRIVATE PURPOSE TRUST FUNDS</b>
\$	<u>174,175</u>	\$	<u>816,400</u>
\$	<u><u>174,175</u></u>	\$	<u><u>816,400</u></u>
\$	<u>173,362</u>	\$	<u>252,761</u>
	<u>-</u>		<u>-</u>
	<u>173,362</u>		<u>252,761</u>
	<u>813</u>		<u>563,639</u>
\$	<u><u>174,175</u></u>	\$	<u><u>816,400</u></u>

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**MADISON COUNTY - STATE OF IDAHO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**FIDUCIARY FUND TYPES - PRIVATE PURPOSE TRUST FUNDS**  
**For the Year Ended September 30, 2012**

	<u>COURT FACILITY TRUST</u>	<u>DISTRICT COURT TRUST</u>	<u>MAGISTRATE COURT TRUST</u>	<u>INSURANCE TRUST</u>
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	-
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	7,680	2,873	1,051,326	-
Investment interest	-	-	-	-
Misc. and contributions	-	-	-	-
	<u>7,680</u>	<u>2,873</u>	<u>1,051,326</u>	<u>-</u>
<b>EXPENDITURES</b>				
General government	-	-	1,008,511	-
Public safety	-	-	-	-
Public health	-	-	-	-
Street and public improvement	-	-	-	-
Parks, recreation, public property	-	-	-	-
Conservation/Economic development	-	-	-	-
Intergovernment expenditures	-	-	-	-
Sanitation	-	-	-	-
Capital outlay	-	-	-	-
Trust remittance	-	-	-	-
	<u>-</u>	<u>-</u>	<u>1,008,511</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	7,680	2,873	42,815	-
<b>OTHER FINANCIAL SOURCES (USES)</b>				
Statutory transfers in	-	-	-	-
Statutory transfers out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other uses	7,680	2,873	42,815	-
Fund Balances, Oct. 1, 2011	<u>77,056</u>	<u>33,297</u>	<u>125,678</u>	<u>-</u>
<b>FUND BALANCES, Sept. 30, 2012</b>	<u><u>\$ 84,736</u></u>	<u><u>\$ 36,170</u></u>	<u><u>\$ 168,493</u></u>	<u><u>-</u></u>

**MADISON COUNTY - STATE OF IDAHO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**FIDUCIARY FUND TYPES - PRIVATE PURPOSE TRUST FUNDS**  
**For the Year Ended September 30, 2012**

	<b>JUVENILE PROBATION TRUST</b>	<b>PLANNING AND ZONING TRUST</b>	<b>UNCLAIMED PROPERTY TRUST</b>	<b>CLOUD SEEDING TRUST</b>
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	-
Licenses and permits	-	-	-	-
Intergovernmental revenues	18,263	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment interest	-	-	-	-
Misc. and contributions	-	347	(3,685)	-
	<u>18,263</u>	<u>347</u>	<u>(3,685)</u>	<u>-</u>
<b>EXPENDITURES</b>				
General government	-	1,615	-	-
Public safety	19,497	-	-	-
Public health	-	-	-	-
Street and public improvement	-	-	-	-
Parks, recreation, public property	-	-	-	-
Conservation/Economic development	-	-	-	-
Intergovernment expenditures	-	-	-	-
Sanitation	-	-	-	-
Capital outlay	-	-	-	-
Trust remittance	-	-	-	-
	<u>19,497</u>	<u>1,615</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(1,234)	(1,268)	(3,685)	-
<b>OTHER FINANCIAL SOURCES (USES)</b>				
Statutory transfers in	-	-	-	-
Statutory transfers out	-	-	-	-
Excess (deficiency) of revenues over expenditures and other uses	(1,234)	(1,268)	(3,685)	-
Fund Balances, Oct. 1, 2011	<u>25,009</u>	<u>2,377</u>	<u>6,541</u>	<u>-</u>
<b>FUND BALANCES, Sept. 30, 2012</b>	<u><u>\$ 23,775</u></u>	<u><u>\$ 1,109</u></u>	<u><u>\$ 2,856</u></u>	<u><u>\$ -</u></u>

	<b>FAIR BOARD TRUST</b>	<b>TAYLOR GRAZING TRUST</b>	<b>AMBULANCE TRUST</b>	<b>VETERANS TRUST</b>	<b>EMERGENCY FOOD AND SHELTER TRUST</b>	<b>DISTRICT COURT INV. POOL TRUST</b>
\$	-	-	-	-	-	-
	-	-	-	-	-	-
	(12,159)	229	-	9,935	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	<u>(12,159)</u>	<u>229</u>	<u>-</u>	<u>9,935</u>	<u>-</u>	<u>-</u>
	-	-	-	4,000	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	214	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	<u>-</u>	<u>214</u>	<u>-</u>	<u>4,000</u>	<u>-</u>	<u>-</u>
	(12,159)	15	-	5,935	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	<u>(12,159)</u>	<u>15</u>	<u>-</u>	<u>5,935</u>	<u>-</u>	<u>-</u>
	17,159	1,641	-	133,205	-	-
\$	<u><u>5,000</u></u>	<u><u>1,656</u></u>	<u><u>-</u></u>	<u><u>139,140</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

**MADISON COUNTY - STATE OF IDAHO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**FIDUCIARY FUND TYPES - PRIVATE PURPOSE TRUST FUNDS**  
**For the Year Ended September 30, 2012**

	<u>TAX COLLECTOR'S TRUST</u>	<u>TAX REFUND TRUST</u>	<u>HOMELAND SECURITY TRUST</u>	<u>SHERIFF'S TRUST</u>
<b>REVENUES</b>				
Taxes	\$ 115,422	\$ -	\$ -	-
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	36,771	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	346,621
Investment interest	-	-	-	-
Misc. and contributions	-	-	-	-
	<u>115,422</u>	<u>-</u>	<u>36,771</u>	<u>346,621</u>
<b>EXPENDITURES</b>				
General government	119,268	-	-	-
Public safety	-	-	52,543	355,582
Public health	-	-	-	-
Street and public improvement	-	-	-	-
Parks, recreation, public property	-	-	-	-
Conservation/Economic development	-	-	-	-
Intergovernment expenditures	-	-	-	-
Sanitation	-	-	-	-
Capital outlay	-	-	-	-
Trust remittance	-	-	-	-
	<u>119,268</u>	<u>-</u>	<u>52,543</u>	<u>355,582</u>
Excess (deficiency) of revenues over expenditures	(3,846)	-	(15,772)	(8,961)
<b>OTHER FINANCIAL SOURCES (USES)</b>				
Statutory transfers in	-	-	-	-
Statutory transfers out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other uses	(3,846)	-	(15,772)	(8,961)
Fund Balances, Oct. 1, 2011	<u>91,665</u>	<u>-</u>	<u>21,880</u>	<u>14,925</u>
<b>FUND BALANCES, Sept. 30, 2012</b>	<u><u>\$ 87,819</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 6,108</u></u>	<u><u>\$ 5,964</u></u>

<b>MOTOR VEHICLES AND DL TRUST</b>	<b>TOTAL PRIVATE PURPOSE TRUST FUNDS</b>
\$ -	\$ 115,422
2,476,778	2,476,778
-	53,039
-	-
-	1,408,500
-	-
-	(3,338)
<u>2,476,778</u>	<u>4,050,401</u>
2,476,794	3,610,188
-	427,622
-	-
-	-
-	214
-	-
-	-
-	-
-	-
<u>2,476,794</u>	<u>4,038,024</u>
(16)	12,377
-	-
-	-
<u>(16)</u>	<u>12,377</u>
<u>829</u>	<u>551,262</u>
<u><u>\$ 813</u></u>	<u><u>\$ 563,639</u></u>

**MADISON COUNTY - STATE OF IDAHO  
 COMBINING BALANCE SHEET - FIDUCIARY FUND TYPES - AGENCY FUNDS  
 September 30, 2012**

	<b>DEPARTMENT OF</b>			
	<b>STATE REMITTANCE</b>	<b>TRANS- PORTATION</b>	<b>CITIES</b>	<b>SCHOOL DISTRICTS</b>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>ASSETS</b>				
Cash - County Treasurer	\$ 22,304	\$ 101,929	\$ 19,625	\$ 19,596
Taxes receivable	-	-	124,377	234,126
Receivables from other agencies	-	-	84,599	1,363
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	<u>\$ 22,304</u>	<u>\$ 101,929</u>	<u>\$ 228,601</u>	<u>\$ 255,085</u>
 <b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Warrants payable	\$ 22,304	\$ 101,929	\$ 19,625	\$ 19,596
Due to other agencies	-	-	208,976	235,489
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	<u>\$ 22,304</u>	<u>\$ 101,929</u>	<u>\$ 228,601</u>	<u>\$ 255,085</u>

	<u>LIBRARIES</u>	<u>CEMETERIES</u>	<u>FIRE DISTRICTS</u>	<u>FLOOD DISTRICTS</u>	<u>FAIR BOARD</u>	<u>HISTORICAL SOCIETY</u>
\$	4,347	\$ 307	\$ 1,604	\$ 1	\$ 196	\$ 21
	40,942	4,257	24,696	27	731	329
	12,226	2,746	14,605	378	-	-
\$	<u>57,515</u>	<u>7,310</u>	<u>40,905</u>	<u>406</u>	<u>927</u>	<u>350</u>

\$	4,347	\$ 306	\$ 1,604	\$ 1	\$ 196	\$ 22
	53,168	7,004	39,301	405	731	328
\$	<u>57,515</u>	<u>7,310</u>	<u>40,905</u>	<u>406</u>	<u>927</u>	<u>350</u>

**MADISON COUNTY - STATE OF IDAHO**  
**COMBINING BALANCE SHEET - FIDUCIARY FUND TYPES - AGENCY FUNDS**  
**September 30, 2012**

	<u>VETERAN'S MEMORIAL</u>	<u>AIRPORT</u>	<u>VARIOUS OTHER AGENCY FUNDS</u>	<u>TOTAL AGENCY FUNDS</u>
<b>ASSETS</b>				
Cash - County Treasurer	\$ 25	\$ 8	\$ 41,151	\$ 211,114
Taxes receivable	373	111	41,365	471,334
Receivables from other agencies	-	-	-	115,917
	<u>398</u>	<u>119</u>	<u>82,516</u>	<u>798,365</u>

**LIABILITIES AND FUND BALANCES**

<b>LIABILITIES</b>				
Warrants payable	\$ 25	\$ 7	\$ 8,635	\$ 178,597
Due to other agencies	373	112	73,881	619,768
	<u>398</u>	<u>119</u>	<u>82,516</u>	<u>798,365</u>

**OTHER SUPPLEMENTARY INFORMATION**

**MADISON COUNTY - STATE OF IDAHO**  
**ANALYSIS OF EXPENDITURES BY FUND**  
**For the Year Ended September 30, 2012**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<b>CURRENT EXPENSE</b>			
<i>Clerk/Auditor</i>			
Salary - officer	\$ 55,372	\$ 55,372	\$ -
Salary - deputies	128,136	126,325	1,811
Total A	<u>183,508</u>	<u>181,697</u>	<u>1,811</u>
Travel	3,000	5,201	(2,201)
Supplies	6,000	5,459	541
Repairs & maintenance	5,100	3,410	1,690
Dues/membership	600	380	220
Microfilm/microfiche	20,000	2,427	17,573
Miscellaneous	1,183	964	219
Utilities	784	837	(53)
Capital outlay	-	-	-
Total B	<u>36,667</u>	<u>18,678</u>	<u>17,989</u>
Department totals	<u>220,175</u>	<u>200,375</u>	<u>19,800</u>
<i>Assessor</i>			
Salary - officer	25,400	24,384	1,016
Salary - deputy	96,603	96,515	88
Total A	<u>122,003</u>	<u>120,899</u>	<u>1,104</u>
Travel	-	-	-
Supplies	-	-	-
Repairs & maintenance	1,200	1,497	(297)
Dues/membership	800	175	625
Miscellaneous	6,000	6,097	(97)
Utilities	2,000	2,073	(73)
Capital outlay	-	-	-
Total B	<u>10,000</u>	<u>9,842</u>	<u>158</u>
Department totals	<u>\$ 132,003</u>	<u>\$ 130,741</u>	<u>\$ 1,262</u>

**MADISON COUNTY - STATE OF IDAHO  
ANALYSIS OF EXPENDITURES BY FUND  
For the Year Ended September 30, 2012**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<b>CURRENT EXPENSE (Continued)</b>			
<i>Treasurer/Tax Collector</i>			
Salary - officer	\$ 52,839	\$ 52,839	\$ -
Salary - deputies	75,024	74,814	210
Salary - employee, part-time	1,435	687	748
Salary - overtime	-	-	-
	<u>129,298</u>	<u>128,340</u>	<u>958</u>
Total A			
Travel	2,000	1,669	331
Supplies	3,875	3,810	65
Professional services-tax billing	4,545	4,411	134
Repairs & maintenance	1,000	897	103
Advertising	500	127	373
Dues/membership	100	50	50
Miscellaneous	1,300	1,313	(13)
Capital outlay	-	-	-
	<u>13,320</u>	<u>12,277</u>	<u>1,043</u>
Total B			
Department Totals	<u>142,618</u>	<u>140,617</u>	<u>2,001</u>
<i>Commissioners</i>			
Salary - commissioners	<u>83,820</u>	<u>83,816</u>	<u>4</u>
Total A	<u>83,820</u>	<u>83,816</u>	<u>4</u>
Travel	9,000	8,424	576
Supplies	2,000	890	1,110
Vehicles fuel	1,500	836	664
Dues/membership	1,550	630	920
Utilities	1,440	1,558	(118)
Centennial fund	5,000	5,000	-
Capital outlay	-	-	-
	<u>20,490</u>	<u>17,338</u>	<u>3,152</u>
Total B			
Department Totals	<u>\$ 104,310</u>	<u>\$ 101,154</u>	<u>\$ 3,156</u>

**MADISON COUNTY - STATE OF IDAHO  
ANALYSIS OF EXPENDITURES BY FUND  
For the Year Ended September 30, 2012**

<b>CURRENT EXPENSE (Continued)</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>VARIANCE FAVORABLE (UNFAVORABLE)</b>
<i>Coroner</i>			
Salary - coroner	\$ 11,758	\$ 11,757	\$ 1
Salary - deputy	940	927	13
Total A	<u>12,698</u>	<u>12,684</u>	<u>14</u>
Travel	700	488	212
Supplies	500	626	(126)
Utilities/telephone	1,000	602	398
Repairs & maintenance	-	-	-
Coroner	5,300	4,135	1,165
Capital outlay	-	-	-
Total B	<u>7,500</u>	<u>5,851</u>	<u>1,649</u>
Department Totals	<u>20,198</u>	<u>18,535</u>	<u>1,663</u>
<i>Sheriff</i>			
Salary - officer	65,512	65,802	(290)
Salary - deputies	2,128,850	2,101,801	27,049
Salary - employee, part-time	75,000	63,928	11,072
Salary - overtime	75,000	74,980	20
Salary - other	-	-	-
Total A	<u>2,344,362</u>	<u>2,306,511</u>	<u>37,851</u>
Extraditions	2,000	2,000	-
Supplies	26,000	25,998	2
Utilities/telephone	29,000	28,799	201
Vehicles	129,000	125,696	3,304
Repairs & maintenance	5,500	5,349	151
Jail	341,000	340,977	23
Dues/membership	3,200	3,200	-
Uniforms	19,000	18,646	354
Weapons/ammunition	14,000	13,537	463
Miscellaneous	6,000	5,998	2
Swat team expenses	500	538	(38)
Training	20,000	19,795	205
Contracts	13,000	12,999	1
Telex/supplies	9,250	8,969	281
Community watch	1,000	1,000	-
Information technology	61,000	60,165	835
Juvenile expenses	4,000	3,999	1
Capital outlay	<u>98,000</u>	<u>95,688</u>	<u>2,312</u>
Total B	<u>781,450</u>	<u>773,353</u>	<u>8,097</u>
Department Totals	<u>\$ 3,125,812</u>	<u>\$ 3,079,864</u>	<u>\$ 45,948</u>

**MADISON COUNTY - STATE OF IDAHO**  
**ANALYSIS OF EXPENDITURES BY FUND**  
**For the Year Ended September 30, 2012**

<b>CURRENT EXPENSE (Continued)</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>VARIANCE FAVORABLE (UNFAVORABLE)</b>
<i>Building &amp; Grounds</i>			
Salary - supervisor	\$ 92,679	\$ 86,573	\$ 6,106
Salary - asst maint	40,268	38,468	1,800
Salary - other personnel	12,740	10,244	2,496
Total A	<u>145,687</u>	<u>135,285</u>	<u>10,402</u>
Supplies	12,000	5,785	6,215
Utilities	200,000	209,020	(9,020)
Repairs & maintenance	94,000	87,999	6,001
Miscellaneous	-	-	-
Contracts	20,000	20,895	(895)
Capital outlay	-	-	-
Total B	<u>326,000</u>	<u>323,699</u>	<u>2,301</u>
Department Totals	<u>471,687</u>	<u>458,984</u>	<u>12,703</u>
<i>Prosecuting Attorney</i>			
Salary - officer	94,488	94,488	-
Salary - deputies	59,571	59,571	-
Salary-civil attorney	47,752	47,752	-
Salary-other	4,000	3,290	710
Salary - employee, full-time	57,376	57,203	173
Total A	<u>263,187</u>	<u>262,304</u>	<u>883</u>
Travel	8,000	5,432	2,568
Supplies	6,000	7,257	(1,257)
Repairs & maintenance	1,200	1,591	(391)
Dues/membership	3,600	2,278	1,322
Miscellaneous	2,850	442	2,408
Capital outlay	5,000	3,977	1,023
Total B	<u>26,650</u>	<u>20,977</u>	<u>5,673</u>
Department Totals	<u>\$ 289,837</u>	<u>\$ 283,281</u>	<u>\$ 6,556</u>

**MADISON COUNTY - STATE OF IDAHO  
ANALYSIS OF EXPENDITURES BY FUND  
For the Year Ended September 30, 2012**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<b>CURRENT EXPENSE (Continued)</b>			
<i>County Agent</i>			
Salary - deputies	\$ 32,946	\$ 33,114	\$ (168)
Salary - employee, part-time	<u>7,183</u>	<u>6,367</u>	<u>816</u>
Total A	<u>40,129</u>	<u>39,481</u>	<u>648</u>
County Agent expenses	-	-	-
Supplies	1,650	2,178	(528)
Vehicles	3,600	3,104	496
Repairs & maintenance	400	544	(144)
Miscellaneous	-	-	-
Home Agent expenses	3,500	3,062	438
Contracts	3,000	1,500	1,500
Cell phones	1,000	761	239
Capital outlay	<u>1,000</u>	<u>979</u>	<u>21</u>
Total B	<u>14,150</u>	<u>12,128</u>	<u>2,022</u>
Department Totals	<u>54,279</u>	<u>51,609</u>	<u>2,670</u>
<i>Data Processing</i>			
Salary - supervisor	-	-	-
Salary - employee, part-time	<u>-</u>	<u>-</u>	<u>-</u>
Total A	<u>-</u>	<u>-</u>	<u>-</u>
Travel	-	-	-
Supplies	-	-	-
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>
Total B	<u>-</u>	<u>-</u>	<u>-</u>
Department Totals	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**MADISON COUNTY - STATE OF IDAHO  
ANALYSIS OF EXPENDITURES BY FUND  
For the Year Ended September 30, 2012**

	<u>BUDGET</u>	<u>ACTUAL</u>	<b>VARIANCE FAVORABLE (UNFAVORABLE)</b>
<b>CURRENT EXPENSE (Continued)</b>			
<i>Elections</i>			
Salary - employee, full-time	\$ 30,000	\$ 5,091	\$ 24,909
Salary - employee, part-time	8,000	8,150	(150)
<b>Total A</b>	<u>38,000</u>	<u>13,241</u>	<u>24,759</u>
Travel	500	-	500
Repairs & maintenance	9,000	7,262	1,738
Election-workers	13,000	100	12,900
Election-expenses	23,000	28,054	(5,054)
Capital outlay	2,500	-	2,500
<b>Total B</b>	<u>48,000</u>	<u>35,416</u>	<u>12,584</u>
<b>Department Totals</b>	<u>86,000</u>	<u>48,657</u>	<u>37,343</u>
<i>County General</i>			
Personnel benefits	636,930	606,478	30,452
Insurance	790,000	811,220	(21,220)
Medical insurance buydown	125,000	125,000	-
Professional services	29,000	28,125	875
Contingency account	100,000	91,938	8,062
Dues & membership	30,143	16,701	13,442
Postage	15,000	30,581	(15,581)
Printing	9,000	3,610	5,390
Miscellaneous	24,000	24,306	(306)
Building fund reserve	-	-	-
Special funds	35,000	56,897	(21,897)
Soil Conservation	6,000	6,000	-
Senior Citizens Center	12,000	12,000	-
Project funds	46,294	12,175	34,119
D.A.R.E. program	7,500	7,500	-
Capital crimes defense fund	13,102	13,102	-
Project funds	79,000	49,971	29,029
Capital outlay	-	-	-
<b>Total B</b>	<u>1,957,969</u>	<u>1,895,604</u>	<u>62,365</u>
<b>Department Totals</b>	<u>\$ 1,957,969</u>	<u>\$ 1,895,604</u>	<u>\$ 62,365</u>

**MADISON COUNTY - STATE OF IDAHO  
ANALYSIS OF EXPENDITURES BY FUND  
For the Year Ended September 30, 2012**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<b>CURRENT EXPENSE (Continued)</b>			
<i>Planning and Zoning</i>			
Salary - building inspector	\$ 19,548	\$ 19,548	\$ -
Salary - employee, full time	20,320	20,320	-
Salary - other	33,664	33,617	47
Total A	<u>73,532</u>	<u>73,485</u>	<u>47</u>
Travel	11,000	5,178	5,822
Supplies	1,400	2,180	(780)
Dues & membership	1,500	1,300	200
Printing	2,300	1,374	926
Miscellaneous	1,250	899	351
Education & training	5,000	4,067	933
Contracts - other	20,000	14,496	5,504
Utilities	1,500	1,953	(453)
Capital outlay	6,000	3,605	2,395
Total B	<u>49,950</u>	<u>35,052</u>	<u>14,898</u>
Department Totals	<u>123,482</u>	<u>108,537</u>	<u>14,945</u>
<i>Homeland Security</i>			
Salary - officer	27,000	27,000	-
Salary - employee, part-time	-	-	-
Total A	<u>27,000</u>	<u>27,000</u>	<u>-</u>
Travel	1,500	1,187	313
Supplies	3,500	3,300	200
Repairs, maintenance & fuel	2,400	2,097	303
Dues	500	200	300
Contracts	600	23	577
Capital outlay	2,500	2,315	185
Total B	<u>11,000</u>	<u>9,122</u>	<u>1,878</u>
Department Totals	<u>\$ 38,000</u>	<u>\$ 36,122</u>	<u>\$ 1,878</u>

**MADISON COUNTY - STATE OF IDAHO  
ANALYSIS OF EXPENDITURES BY FUND  
For the Year Ended September 30, 2012**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<b>CURRENT EXPENSE (Continued)</b>			
<i>GIS</i>			
Salary - employee, full time	\$ -	\$ -	\$ -
Salary - employee, part time	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total A	<u>-</u>	<u>-</u>	<u>-</u>
Fringe Benefits-other	-	-	-
Travel	-	-	-
Supplies	-	-	-
GIS software maintenance	-	-	-
Miscellaneous	-	-	-
Professional services	-	-	-
City space rent	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total B	<u>-</u>	<u>-</u>	<u>-</u>
Department Totals	<u>-</u>	<u>-</u>	<u>-</u>
<i>Information Technology</i>			
Salary - employee, full time	43,703	44,013	(310)
Salary - employee supervisor	59,700	59,390	310
	<u>103,403</u>	<u>103,403</u>	<u>-</u>
Total A	<u>103,403</u>	<u>103,403</u>	<u>-</u>
Travel	5,000	52	4,948
Supplies	4,000	2,555	1,445
Project - Law Enforcement	16,500	7,746	8,754
Software & hardware	12,000	12,000	-
Project	50,000	50,000	-
Software & hardware - Law Enforcement	163,745	133,641	30,104
	<u>251,245</u>	<u>205,994</u>	<u>45,251</u>
Total B	<u>251,245</u>	<u>205,994</u>	<u>45,251</u>
Department Totals	<u>\$ 354,648</u>	<u>\$ 309,397</u>	<u>\$ 45,251</u>

**MADISON COUNTY - STATE OF IDAHO  
ANALYSIS OF EXPENDITURES BY FUND  
For the Year Ended September 30, 2012**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<b>CURRENT EXPENSE (Continued)</b>			
<i>Information Tech-Sheriff</i>			
Software & hardware	\$ -	\$ -	\$ -
Total B	-	-	-
Department Totals	-	-	-
<i>Service officer</i>			
Salary - employee, full time	10,000	10,000	-
Total A	10,000	10,000	-
Travel	550	-	550
Supplies	200	56	144
Utilities	50	-	50
Miscellaneous	50	50	-
Total B	850	106	744
Department Totals	10,850	10,106	744
Auditors' adjustment	-	-	-
<b>TOTAL CURRENT EXPENSE</b>	<b>\$ 7,131,868</b>	<b>\$ 6,873,583</b>	<b>\$ 258,285</b>

**MADISON COUNTY - STATE OF IDAHO  
ANALYSIS OF EXPENDITURES BY FUND  
For the Year Ended September 30, 2012**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<b>ROAD AND BRIDGE</b>			
Salary - supervisor	\$ 44,704	\$ 44,968	\$ (264)
Salary - foreman	48,077	48,090	(13)
Salary - employee, full time	803,279	796,807	6,472
Salary - employee, part-time	-	-	-
	<u>896,060</u>	<u>889,865</u>	<u>6,195</u>
Total A	896,060	889,865	6,195
Personnel benefits	469,800	450,289	19,511
Travel	-	-	-
Supplies	7,500	5,711	1,789
Utilities	45,000	39,457	5,543
Vehicles	358,000	306,716	51,284
Repairs & maintenance	243,000	259,900	(16,900)
Rent/lease	260,000	242,989	17,011
Transportation plan	450,000	479,686	(29,686)
Freight	1,500	114	1,386
Computer software	-	-	-
Dues	-	-	-
Miscellaneous	45,000	44,544	456
Education	5,500	7,296	(1,796)
Signs	16,000	17,408	(1,408)
Road oil	267,000	308,273	(41,273)
Concrete	-	-	-
Paint	-	-	-
Culverts	-	-	-
Crushed gravel	-	-	-
Plant asphalt mix	-	-	-
Contracts	-	-	-
Contributions to cities	-	-	-
Weed	-	-	-
UST testing & leak detection	-	-	-
Contingency account	70,000	56,408	13,592
Capital outlay	85,800	85,785	15
	<u>2,324,100</u>	<u>2,304,576</u>	<u>19,524</u>
Total B	2,324,100	2,304,576	19,524
Total Road and Bridge	<u>\$ 3,220,160</u>	<u>\$ 3,194,441</u>	<u>\$ 25,719</u>

**MADISON COUNTY - STATE OF IDAHO  
ANALYSIS OF EXPENDITURES BY FUND  
For the Year Ended September 30, 2012**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<b>AMBULANCE</b>			
Salary - employee, part time	\$ -	\$ -	\$ -
Salary - overtime	-	-	-
Salary - employee, full time	<u>567,000</u>	<u>567,000</u>	<u>-</u>
Total A	<u>567,000</u>	<u>567,000</u>	<u>-</u>
Personnel benefits	254,520	253,900	620
Supplies	-	-	-
Travel	-	-	-
Uniforms	-	-	-
Miscellaneous	174,696	171,958	2,738
Utilities	-	-	-
Repairs & maintenance	-	-	-
Printing	-	-	-
Education	-	-	-
Contingency account	22,018	21,165	853
Capital outlay	<u>270,000</u>	<u>257,289</u>	<u>12,711</u>
Total B	<u>721,234</u>	<u>704,312</u>	<u>16,922</u>
Total Ambulance	<u>\$ 1,288,234</u>	<u>\$ 1,271,312</u>	<u>\$ 16,922</u>
<b>FAIR, GROUNDS AND BUILDINGS</b>			
Salary - employee, full time	\$ 50,000	\$ 49,937	\$ 63
Salary - employee, part-time	<u>21,000</u>	<u>6,922</u>	<u>14,078</u>
Total A	<u>71,000</u>	<u>56,859</u>	<u>14,141</u>
Personnel benefits	43,742	34,100	9,642
Utilities	11,050	11,863	(813)
Vehicles	1,500	174	1,326
Repairs & maintenance	16,740	15,365	1,375
Miscellaneous	10,000	10,000	-
Capital outlay	<u>12,500</u>	<u>12,500</u>	<u>-</u>
Total B	<u>95,532</u>	<u>84,002</u>	<u>11,530</u>
Total Fair, Grounds and Buildings	<u>\$ 166,532</u>	<u>\$ 140,861</u>	<u>\$ 25,671</u>

**MADISON COUNTY - STATE OF IDAHO  
ANALYSIS OF EXPENDITURES BY FUND  
For the Year Ended September 30, 2012**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<b>DISTRICT COURT</b>			
<i>District &amp; Magistrate</i>			
Salary - employee, full time	\$ 208,066	\$ 196,890	\$ 11,176
Total A	<u>208,066</u>	<u>196,890</u>	<u>11,176</u>
Personnel benefits	108,930	107,683	1,247
Travel	4,000	5,629	(1,629)
Supplies	16,000	14,566	1,434
Repairs	3,000	3,615	(615)
Professional services	1,500	3,858	(2,358)
Contingency account	8,200	10,134	(1,934)
Law library	15,000	21,692	(6,692)
Postage	15,000	2,808	12,192
Miscellaneous	4,000	2,180	1,820
Victim offender match	1,288	-	1,288
Jury	22,690	26,761	(4,071)
Public defender	70,000	63,795	6,205
Utilities	-	-	-
Juvenile detention	468,000	468,000	-
Capital outlay	-	-	-
Total B	<u>737,608</u>	<u>730,721</u>	<u>6,887</u>
Department Totals	<u>945,674</u>	<u>927,611</u>	<u>18,063</u>
<i>Juvenile Probation</i>			
Salary - supervisor	55,474	55,696	(222)
Salary - employee, full time	39,624	39,915	(291)
Intensive officer	35,926	36,192	(266)
Intensive secretary	9,720	10,546	(826)
Salary - employee, part-time	22,708	20,682	2,026
Total A	<u>163,452</u>	<u>163,031</u>	<u>421</u>
Personnel benefits	66,880	62,021	4,859
Travel	200	312	(112)
Supplies	800	1,003	(203)
Cell phones	3,500	4,597	(1,097)
Printing	200	186	14
Vehicles	6,500	5,913	587
Miscellaneous	7,500	21,452	(13,952)
Professional services	6,000	5,500	500
Drug screens	700	184	516
Training	4,500	3,248	1,252
Grants and assesment	9,533	10,370	(837)
Capital outlay	4,000	2,091	1,909
Total B	<u>110,313</u>	<u>116,877</u>	<u>(6,564)</u>
Department Totals	<u>273,765</u>	<u>279,908</u>	<u>(6,143)</u>
Total District Court	<u>\$ 1,219,439</u>	<u>\$ 1,207,519</u>	<u>\$ 11,920</u>

**MADISON COUNTY - STATE OF IDAHO  
ANALYSIS OF EXPENDITURES BY FUND  
For the Year Ended September 30, 2012**

	<u>BUDGET</u>	<u>ACTUAL</u>	<b>VARIANCE FAVORABLE (UNFAVORABLE)</b>
<b>HEALTH DISTRICT</b>			
Utilities	\$ -	\$ -	\$ -
Repairs & maintenance	-	-	-
Miscellaneous	-	-	-
Building payments	154,255	154,255	-
Capital outlay	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total B	<u>154,255</u>	<u>154,255</u>	<u>-</u>
Total Health District	<u>\$ 154,255</u>	<u>\$ 154,255</u>	<u>\$ -</u>
<b>INDIGENT AND CHARITY</b>			
Salary - employee, full time	\$ 28,530	\$ 28,600	\$ (70)
Salary - employee, part time	<u>20,000</u>	<u>-</u>	<u>20,000</u>
Total A	<u>48,530</u>	<u>28,600</u>	<u>19,930</u>
Personnel benefits	34,050	27,216	6,834
Travel	1,400	1,262	138
Supplies	8,000	723	7,277
Hospital	348,036	182,082	165,954
Miscellaneous	30,000	30,000	-
Medical	8,000	203	7,797
Professional	-	-	-
Contingency	65,000	-	65,000
Food & housing	10,000	3,403	6,597
Utilities	10,000	2,221	7,779
Burials	6,400	2,600	3,800
Crisis Center	1,700	2,081	(381)
Catastrophic	120,000	11,576	108,424
Capital outlay	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total B	<u>642,586</u>	<u>263,367</u>	<u>379,219</u>
Total Indigent	<u>\$ 691,116</u>	<u>\$ 291,967</u>	<u>\$ 399,149</u>

**MADISON COUNTY - STATE OF IDAHO  
ANALYSIS OF EXPENDITURES BY FUND  
For the Year Ended September 30, 2012**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<b>PARKS AND RECREATION</b>			
Salary - employee, full-time	\$ 27,474	\$ 19,099	\$ 8,375
Salary - employee, part-time	15,630	16,543	(913)
Total A	<u>43,104</u>	<u>35,642</u>	<u>7,462</u>
Personnel benefits	34,500	33,054	1,446
Travel	-	-	-
Supplies - other	5,000	8,836	(3,836)
Utilities	2,500	2,078	422
Vehicles	6,000	4,808	1,192
Repairs & maintenance	4,648	3,750	898
Miscellaneous	2,136	800	1,336
Contingency	-	-	-
Grant expenditures	-	-	-
Insurance	100	100	-
Capital outlay	-	-	-
Total B	<u>54,884</u>	<u>53,426</u>	<u>1,458</u>
Total Parks and Recreation	<u>\$ 97,988</u>	<u>\$ 89,068</u>	<u>\$ 8,920</u>
<b>REVALUATION</b>			
Salary - employee, full-time	\$ 95,100	\$ 111,293	\$ (16,193)
Salary - employee, part-time	167,600	138,348	29,252
Salary - officer	25,400	25,400	-
Total A	<u>288,100</u>	<u>275,041</u>	<u>13,059</u>
Personnel benefits	158,416	121,835	36,581
Travel	5,500	7,365	(1,865)
Supplies	4,800	4,898	(98)
Insurance	2,050	1,945	105
Vehicles	4,500	1,625	2,875
Miscellaneous	20,500	20,000	500
Contracts - appraisals	40,000	41,380	(1,380)
Dues	1,000	471	529
GIS expenses	43,150	36,122	7,028
Capital outlay	15,000	13,113	1,887
Total B	<u>294,916</u>	<u>248,754</u>	<u>46,162</u>
Total Revaluation	<u>\$ 583,016</u>	<u>\$ 523,795</u>	<u>\$ 59,221</u>

**MADISON COUNTY - STATE OF IDAHO  
ANALYSIS OF EXPENDITURES BY FUND  
For the Year Ended September 30, 2012**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<b>TORT LIABILITY</b>			
Insurance-liability	\$ 170,525	\$ 170,525	\$ -
Judgements	-	-	-
Miscellaneous	20,000	6,953	13,047
	<u>190,525</u>	<u>177,478</u>	<u>13,047</u>
Total Tort Liability	\$ <u>190,525</u>	\$ <u>177,478</u>	\$ <u>13,047</u>
<b>WEEDS</b>			
Salary - employee, part-time	\$ 18,422	\$ 19,348	\$ (926)
Salary - supervisor	33,340	28,148	5,192
	<u>51,762</u>	<u>47,496</u>	<u>4,266</u>
Total A	<u>51,762</u>	<u>47,496</u>	<u>4,266</u>
Personnel benefits	22,700	18,785	3,915
Travel	2,500	1,435	1,065
Supplies	1,500	1,253	247
Utilities	4,100	1,759	2,341
Vehicles	10,000	4,552	5,448
Repairs & maintenance	2,500	7,250	(4,750)
Contingency account	-	-	-
Miscellaneous	10,000	10,000	-
Information and education	-	-	-
Chemicals/Contracts	20,000	16,540	3,460
Capital outlay	-	-	-
	<u>73,300</u>	<u>61,574</u>	<u>11,726</u>
Total B	<u>73,300</u>	<u>61,574</u>	<u>11,726</u>
Total Weeds	\$ <u>125,062</u>	\$ <u>109,070</u>	\$ <u>15,992</u>
<b>DRUG COURT GRANT</b>			
Salaries - supervisor	\$ 25,400	\$ 24,482	\$ 918
Salary - other	-	-	-
	<u>25,400</u>	<u>24,482</u>	<u>918</u>
Total A	<u>25,400</u>	<u>24,482</u>	<u>918</u>
Personnel benefits	11,405	4,411	6,994
Medical-drug testing	-	-	-
Insurance	8,500	5,325	3,175
Utilities	-	-	-
Capital outlay	-	-	-
	<u>19,905</u>	<u>9,736</u>	<u>10,169</u>
Total B	<u>19,905</u>	<u>9,736</u>	<u>10,169</u>
Total Drug Court Grant	\$ <u>45,305</u>	\$ <u>34,218</u>	\$ <u>11,087</u>

**MADISON COUNTY - STATE OF IDAHO**  
**ANALYSIS OF EXPENDITURES BY FUND**  
**For the Year Ended September 30, 2012**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<b>DRUG INTERDICTION DEPUTY-FEDERAL</b>			
Salaries - employees	\$ -	\$ -	\$ -
Total A	<u>-</u>	<u>-</u>	<u>-</u>
Personnel benefits	-	-	-
Travel	-	-	-
Supplies	-	-	-
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>
Total B	<u>-</u>	<u>-</u>	<u>-</u>
Total Drug Interdiction Deputy-Federal	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>DOMESTIC VIOLENCE</b>			
Salary - other	\$ 12,104	\$ 5,921	\$ 6,183
Total A	<u>12,104</u>	<u>5,921</u>	<u>6,183</u>
Personnel benefits	1,003	999	4
Travel	1,500	791	709
Supplies	-	-	-
Training	-	-	-
Miscellaneous	-	-	-
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>
Total B	<u>2,503</u>	<u>1,790</u>	<u>713</u>
Total Domestic Violence	<u>\$ 14,607</u>	<u>\$ 7,711</u>	<u>\$ 6,896</u>
<b>CONSOLIDATED ELECTIONS</b>			
Salaries - employees	\$ 41,800	\$ 13,392	\$ 28,408
Total A	<u>41,800</u>	<u>13,392</u>	<u>28,408</u>
Personnel benefits	11,190	1,874	9,316
Travel	2,000	-	2,000
Repairs & maintenance	9,000	4,222	4,778
Election expenses	<u>33,000</u>	<u>40,937</u>	<u>(7,937)</u>
Total B	<u>55,190</u>	<u>47,033</u>	<u>8,157</u>
Total Drug Interdiction Deputy-State	<u>\$ 96,990</u>	<u>\$ 60,425</u>	<u>\$ 36,565</u>

**MADISON COUNTY - STATE OF IDAHO  
ANALYSIS OF EXPENDITURES BY FUND  
For the Year Ended September 30, 2012**

	<u>BUDGET</u>	<u>ACTUAL</u>	<b>VARIANCE FAVORABLE (UNFAVORABLE)</b>
<b>TRI-COUNTY MSD. PROBATION</b>			
Salaries	\$ 296,542	\$ 259,178	\$ 37,364
Salary - other	-	-	-
Total A	<u>296,542</u>	<u>259,178</u>	<u>37,364</u>
Personnel benefits	158,236	112,676	45,560
Travel	20,000	-	20,000
Supplies	8,500	-	8,500
Consultants	30,000	-	30,000
Operating expenses	12,800	-	12,800
Education classes	2,400	-	2,400
Utilities	6,200	-	6,200
Capital outlay	<u>117,000</u>	<u>-</u>	<u>117,000</u>
Total B	<u>355,136</u>	<u>112,676</u>	<u>242,460</u>
Total Tri-County Msd. Probation	<u>\$ 651,678</u>	<u>\$ 371,854</u>	<u>\$ 279,824</u>
<b>MOSQUITO ABATEMENT</b>			
Salaries-supervisor	\$ 47,380	\$ 46,940	\$ 440
Salary - employee, part-time	<u>95,843</u>	<u>65,326</u>	<u>30,517</u>
Total A	<u>143,223</u>	<u>112,266</u>	<u>30,957</u>
Travel-meetings	4,000	2,845	1,155
Supplies-office	2,000	2,129	(129)
Personnel benefits	34,200	33,747	453
Vehicles	20,000	11,974	8,026
Chemicals	100,000	75,543	24,457
Miscellaneous	131,859	64,307	67,552
Repairs & maintenance	40,000	10,678	29,322
Utilities	4,100	5,914	(1,814)
Capital outlay	<u>46,000</u>	<u>16,750</u>	<u>29,250</u>
Total B	<u>382,159</u>	<u>223,887</u>	<u>158,272</u>
Total Mosquito Abatement	<u>\$ 525,382</u>	<u>\$ 336,153</u>	<u>\$ 189,229</u>

**MADISON COUNTY - STATE OF IDAHO  
ANALYSIS OF EXPENDITURES BY FUND  
For the Year Ended September 30, 2012**

	<u>BUDGET</u>	<u>ACTUAL</u>	<b>VARIANCE FAVORABLE (UNFAVORABLE)</b>
<b>MAJOR CRIMES TASK FORCE</b>			
Salary - employee, part-time	\$ 42,205	\$ 38,618	\$ 3,587
Total A	<u>42,205</u>	<u>38,618</u>	<u>3,587</u>
Personnel benefits	22,368	17,189	5,179
Supplies	7,500	-	7,500
Vehicle	-	-	-
Miscellaneous	-	-	-
Total B	<u>29,868</u>	<u>17,189</u>	<u>12,679</u>
Total Transport Grant	<u>\$ 72,073</u>	<u>\$ 55,807</u>	<u>\$ 16,266</u>
<b>VARIOUS GRANTS</b>			
Salaries	\$ 81,000	\$ 60,418	\$ 20,582
Total A	<u>81,000</u>	<u>60,418</u>	<u>20,582</u>
Personnel benefits	15,000	11,340	3,660
Travel	2,200	2,393	(193)
Vehicle	20,000	11,330	8,670
Miscellaneous	5,500	-	5,500
Capital outlay	-	904	(904)
Total B	<u>42,700</u>	<u>25,967</u>	<u>16,733</u>
Total Health and Welfare	<u>\$ 123,700</u>	<u>\$ 86,385</u>	<u>\$ 37,315</u>
<b>911 EMERGENCY</b>			
Salaries - director	\$ 27,497	\$ 26,625	\$ 872
Salaries - employees	43,534	42,690	844
Total A	<u>71,031</u>	<u>69,315</u>	<u>1,716</u>
Personnel benefits	36,716	23,350	13,366
Travel	5,000	518	4,482
Training	5,000	1,681	3,319
Contracts	127,471	127,567	(96)
Supplies	2,000	1,955	45
Dues	500	-	500
Miscellaneous	-	-	-
Repairs & maintenance	8,000	4,498	3,502
Capital outlay	185,000	42,090	142,910
Total B	<u>369,687</u>	<u>201,659</u>	<u>168,028</u>
Total Enhanced 911 Emergency	<u>\$ 440,718</u>	<u>\$ 270,974</u>	<u>\$ 169,744</u>

**MADISON COUNTY - STATE OF IDAHO  
ANALYSIS OF EXPENDITURES BY FUND  
For the Year Ended September 30, 2012**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<b>HWY DEPUTY-FED &amp; STATE</b>			
Salaries - deputies	\$ 37,565	\$ 37,994	\$ (429)
Total A	<u>37,565</u>	<u>37,994</u>	<u>(429)</u>
Personnel benefits	22,250	7,469	14,781
Supplies	-	-	-
Capital outlay	-	-	-
Total B	<u>22,250</u>	<u>7,469</u>	<u>14,781</u>
Total Upper Valley Crime Task Force	<u>\$ 59,815</u>	<u>\$ 45,463</u>	<u>\$ 14,352</u>
<b>SNOWMOBILE</b>			
Salaries - employee, part-time	\$ 4,000	\$ 4,028	\$ (28)
Salaries - other	9,000	1,451	7,549
Total A	<u>13,000</u>	<u>5,479</u>	<u>7,521</u>
Personnel benefits	1,200	419	781
Supplies	1,500	154	1,346
Vehicle	12,000	8,608	3,392
Repairs & maintenance	15,000	11,427	3,573
Utilities	750	500	250
Miscellaneous	8,500	5,580	2,920
Capital outlay	-	-	-
Total B	<u>38,950</u>	<u>26,688</u>	<u>12,262</u>
Total Snowmobile	<u>\$ 51,950</u>	<u>\$ 32,167</u>	<u>\$ 19,783</u>
<b>7TH JUDICIAL DRUG COURT TREATMENT</b>			
Salaries - clinical director	\$ 68,750	\$ 67,116	\$ 1,634
Salary - other personnel	920,343	822,177	98,166
Total A	<u>989,093</u>	<u>889,293</u>	<u>99,800</u>
Personnel benefits	392,688	304,942	87,746
Travel	69,000	57,981	11,019
Supplies	52,000	44,200	7,800
Utilities	22,000	19,137	2,863
Contingency	20,000	-	20,000
Rent	105,864	91,132	14,732
Professional services	167,300	175,543	(8,243)
Dues	12,000	8,138	3,862
Capital outlay	21,000	12,190	8,810
Total B	<u>861,852</u>	<u>713,263</u>	<u>148,589</u>
Total 7th Judicial Drug Court Treatment	<u>\$ 1,850,945</u>	<u>\$ 1,602,556</u>	<u>\$ 248,389</u>

**MADISON COUNTY - STATE OF IDAHO  
ANALYSIS OF EXPENDITURES BY FUND  
For the Year Ended September 30, 2012**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<b>CLERK</b>			
General government	\$ -	\$ 850,835	\$ (850,835)
Miscellaneous	<u>-</u>	<u>-</u>	<u>-</u>
Total Clerk	<u>\$ -</u>	<u>\$ 850,835</u>	<u>\$ (850,835)</u>
<b>INTERLOCK/MONITORING</b>			
Public safety	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total Interlock/Monitoring	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>SHERIFF'S REVOLVING</b>			
Public safety	<u>\$ -</u>	<u>\$ 51,614</u>	<u>\$ (51,614)</u>
Total Sheriff's Revolving	<u>\$ -</u>	<u>\$ 51,614</u>	<u>\$ (51,614)</u>
<b>WATERWAYS TRUST</b>			
Salaries	\$ 2,000	\$ 1,746	\$ 254
Personnel benefits	411	321	90
Supplies	500	308	192
Repair & maintenance	1,000	998	2
Miscellaneous	600	178	422
Capital outlay	<u>3,000</u>	<u>1,307</u>	<u>1,693</u>
Total Waterways Trust	<u>\$ 7,511</u>	<u>\$ 4,858</u>	<u>\$ 2,653</u>
<b>SHERIFF'S CONCEALED WEAPONS</b>			
Public safety	<u>\$ -</u>	<u>\$ 40,566</u>	<u>\$ (40,566)</u>
Total Sheriff's Concealed Weapons	<u>\$ -</u>	<u>\$ 40,566</u>	<u>\$ (40,566)</u>

**MADISON COUNTY - STATE OF IDAHO  
ANALYSIS OF EXPENDITURES BY FUND  
For the Year Ended September 30, 2012**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<b>CONTRACT CARRY OVER</b>			
Salaries	\$ 131,430	\$ 90,444	\$ 40,986
Personnel benefits	<u>51,816</u>	<u>34,754</u>	<u>17,062</u>
Total Contract Carry Over	<u>\$ 183,246</u>	<u>\$ 125,198</u>	<u>\$ 58,048</u>
<b>GRANTS-EQUIPMENT</b>			
Travel	\$ -	\$ 402	\$ (402)
Capital outlay	<u>-</u>	<u>47,316</u>	<u>(47,316)</u>
Total Grants-Equipment	<u>\$ -</u>	<u>\$ 47,718</u>	<u>\$ (47,718)</u>
<b>SHERIFF GRANTS &amp; CONTRACTS</b>			
Salaries - employee, full-time	<u>\$ 49,500</u>	<u>\$ 26,295</u>	<u>\$ 23,205</u>
Total A	<u>49,500</u>	<u>26,295</u>	<u>23,205</u>
Personnel benefits	9,400	6,054	3,346
Travel	-	-	-
Supplies	-	-	-
Project-E ticketing	-	-	-
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>
Total B	<u>9,400</u>	<u>6,054</u>	<u>3,346</u>
Total Sheriff Grants & Contracts	<u>\$ 58,900</u>	<u>\$ 32,349</u>	<u>\$ 26,551</u>
<b>TOTAL SPECIAL REVENUE</b>	<u>\$ 11,919,147</u>	<u>\$ 11,216,617</u>	<u>\$ 702,530</u>
<b>JAIL BOND REDEMPTION</b>			
Jail Bond Payment	<u>\$ 442,143</u>	<u>\$ 442,143</u>	<u>\$ -</u>
Total Jail Bond Redemption	<u>\$ 442,143</u>	<u>\$ 442,143</u>	<u>\$ -</u>
<b>TOTAL GOVERNMENTAL FUND TYPES</b>	<u>\$ 19,493,158</u>	<u>\$ 18,532,343</u>	<u>\$ 960,815</u>

**SINGLE AUDIT SECTION**

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**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

**The Honorable Board of Commissioners  
Madison County – State of Idaho  
Rexburg, Idaho**

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Madison County, Idaho as of and for the year ended September 30, 2012, which collectively comprise the County's basic financial statements as listed in the table of contents and have issued our report thereon dated May 28, 2013. Our report includes a reference to other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Other auditors audited the financial statements of Madison Memorial Hospital, a component unit as described in our report on Madison County, Idaho's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control over Financial Reporting

Management of Madison County, Idaho is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered Madison County, Idaho's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing an opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Madison County, Idaho's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of Madison County, Idaho's internal control over financial reporting.

Our consideration of the internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not be designed to identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as discussed below, we identified certain deficiencies in internal control over financial reporting that we considered to be significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We considered the deficiency described below as Finding 2012-1 to be a material weakness.

*2012-1 Finding:* The Assessor's office does not have sufficient monitoring over the motor vehicle turnover.

*Responses:* The Assessor is implementing procedures to monitor motor vehicle turnover and make the process better.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Madison County, Idaho's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain other matters that we have reported to management of Madison County in a separate letter dated May 28, 2013.

This report is intended solely for the information and use of the management, others within the organization, County Commissioners, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

*Searle Hart + Associates PLLC*

May 28, 2013

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

The Honorable Board of County Commissioners  
Madison County-State of Idaho  
Rexburg, Idaho 83440

Compliance

We have audited Madison County, Idaho's compliance with the types of compliance requirements described in the U.S. Office of Management and Budget Circular A-133 *Compliance Supplement* that could have a direct and material effect on each of Madison County's major federal programs for the year ended September 30, 2012. Madison County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of Madison County's management. Our responsibility is to express an opinion on Madison County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Madison County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Madison County's compliance with those requirements.

In our opinion, Madison County complied, in all material respects, with the requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2012.

Internal Control over Compliance

The management of Madison County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Madison County's internal control over compliance with requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Madison County, Idaho's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency,

or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

Madison County's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit Madison County's responses and, accordingly, we express no opinion on the responses.

This report is intended solely for the information and use of the management, others within the organization, County Commissioners, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

*Searle Hart + associates PLLC*

May 28, 2013

**MADISON COUNTY- STATE OF IDAHO**  
**SCHEDULE OF FEDERAL AWARDS**  
**For the Year Ended September 30, 2012**

FEDERAL GRANTOR PASS-THROUGH GRANTOR PROGRAM TITLE	FEDERAL CFDA NUMBER	DISBURSE- MENTS
<b>US DEPARTMENT OF JUSTICE</b>		
PASSED THROUGH THE STATE OF IDAHO		
Juvenile Accountability Incentive		
Block Grant	16.523	\$ 5,145
Crime Victim Assistance	16.575	7,096
Enforcing Underage Drinking Laws Program	16.727	3,144
Edward Byrne Memorial Justice	16.738	86,528
ARRA-Edward Byrne Memorial Justice Assit. Grant	16.803	50,200
DIRECT FROM JUSTICE DEPT.		
Office of Justice Programs		
SCAAP	16.572	9,785
Bullet Proof Vest	16.607	12,221
Combating Rural Crime	16.810	78,792
TOTAL US DEPT. OF JUSTICE		<u>252,911</u>
<b>US DEPARTMENT OF HUD</b>		
PASSED THROUGH THE STATE OF IDAHO		
Community Development Block Grant	14.228	<u>395,000</u>
<b>US DEPARTMENT OF TRANSPORTATION</b>		
PASSED THROUGH THE STATE OF IDAHO		
Highway Planning and Construction	20.205	29,961
State and Community Highway Safety	20.600	8,190
Alcohol Traffic Safety	20.601	11,340
State Traffic Safety Information System	20.610	8,800
Incentive Grant Program to Prohibit Racial Profiling	20.611	18,339
TOTAL US DEPT. OF TRANSPORTATION		<u>76,630</u>
<b>US DEPARTMENT OF INTERIOR</b>		
Federal Forest Funds Distribution	10.665	92,451
Payment in Lieu of Taxes	15.226	48,755
TOTAL US DEPT. OF INTERIOR		<u>141,206</u>
<b>US DEPARTMENT OF HOMELAND SECURITY</b>		
PASSED THROUGH THE STATE OF IDAHO		
Boat Safety Financial Assistance	97.012	2,387
Emergency Management Performance Grants	97.042	30,288
Military Division-Homeland Security Grant Program	97.067	115,156
TOTAL US DEPARTMENT OF HOMELAND SECURITY		<u>147,831</u>
<b>TOTAL FEDERAL AWARDS ASSISTANCE</b>		<u><u>\$ 1,013,578</u></u>

**NOTES TO THE SCHEDULE OF FEDERAL AWARDS**

1. The Schedule of Federal Awards is prepared on the cash basis of accounting.

**MADISON COUNTY-STATE OF IDAHO  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED SEPTEMBER 30, 2012**

**SECTION 1-SUMMARY OF AUDITOR'S RESULTS**

Financial Statements

Type of Auditor's Report Issued: Unqualified

Internal Control Over Financial Reporting:

Material weaknesses identified	<u>  X  </u> Yes	<u>      </u> No
Significant deficiencies identified that are not considered to be material weaknesses	<u>      </u> Yes	<u>  X  </u> No
Noncompliance material to financial statements noted	<u>      </u> Yes	<u>  X  </u> No

Federal Awards

Internal Control Over Major Programs:

Material weaknesses identified	<u>      </u> Yes	<u>  X  </u> No
Significant deficiencies identified that are not considered to be material weaknesses	<u>      </u> Yes	<u>  X  </u> No

Type of Auditor's Report Issued on Compliance For Major Programs: Unqualified

Audit Findings Required to be reported in accordance with section 510(a) of Circular A-133	<u>      </u> Yes	<u>  X  </u> No
--	-------------------	-----------------

Identification of Major Programs:

14.228	Community Development Block Grant
97.067	Military Division-Homeland Security Grant Program

Dollar threshold used to distinguish between Type A and Type B programs: \$ 300,000

Auditee Qualified as Low-Risk Auditee        Yes   X   No

**SECTION II-FINANCIAL STATEMENT FINDINGS**

See finding 2012-1 reported in the Report on Internal Control and on Compliance in Accordance with *Government Auditing Standards* .

**MADISON COUNTY-STATE OF IDAHO  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS, (Continued)  
FOR THE YEAR ENDED SEPTEMBER 30, 2012**

**SECTION III-FEDERAL AWARD FINDINGS AND QUESTIONED COSTS**

*None*

**MADISON COUNTY-STATE OF IDAHO  
STATUS OF PRIOR YEAR FINDINGS  
FOR THE YEAR ENDED SEPTEMBER 30, 2012**

**Finding 2011-1**

*Condition*            The Assessor's office does not have sufficient monitoring over the motor vehicle turnover.

*Status*                This condition existed again in the current year.

**Finding 2011-2**

*Condition*            The Clerk's office does not balance the taxes receivable amounts on the financial statements with the Treasurer's taxes receivable report on a monthly basis.

*Status*                This condition was corrected during the year.